

Bhatia Communications & Retail (India) Limited

BHATIA'S[®]
The mobile one stop shop

CIN: L32109GJ2008PLC053336

Regd Off: 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat-395002
Email: info@bhatiamobile.com, Ph: 0261-2349892
Website : www.bhatiamobile.com

Date: 31/05/2018

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Dear Sir/Madam,

Script ID/ Code: BHATIA/504956

Subject: Statement of No Deviation and /or Variation in Utilization of Public Proceeds pursuant to Regulations 32 of SEBI (LODR) Regulations for half year and year ended on March 31, 2018.

Reference: Regulations 32 of SEBI (LODR) Regulations.

In pursuant to Regulations 32 of SEBI (LODR) Regulations, we hereby are providing the statement of deviation and variation in utilization of fund raised through IPO as mentioned in the prospectus of the Company.

The statement has been reviewed by Audit Committee of Company in its meeting held on 30th May, 2018.

The certificate for fund utilization which is received from R. Kejriwal & Co., Chartered Accountant is enclosed herewith.

It is to be noted that there is no deviation in utilization of Issue Proceeds of IPO

Kindly take the same on your records.

Thanking You,
Yours Faithfully

For and on behalf of
Bhatia Communications & Retail (India) Limited


Avani Chaudhary
Company Secretary & Compliance Officer

Place: Surat



R Kejriwal & Co.
Chartered Accountants

2, Aastha, 2/906, Hira Modi Sheri, Opp. Gujarat Samachar Press, Ring Road, Surat-395002
Email-ID: auditrkejriwal@gmail.com, Tel: 0261-2355984
C.No.B/02/2018-19

To,
The Board of Director,
Bhatia Communications & Retail (INDIA) Limited,
132, Dr Ambedkar Shopping Centre,
Ring Road, Surat-395002

Sub: Certificate of utilization of fund raised through IPO

This is to certify that M/s Bhatia Communications & Retail (INDIA) Limited having PAN: AADCB3959R had utilized following amount till 31 March 2018 for the purpose of objects as stated in prospectus dated 02 February 2018.

Particulars	(Amount in Rs.)		
	Proposed	Utilised till 31.03.2018	Balance
Working Capital Requirement	15,50,00,000	6,39,07,476	9,10,92,524
General Corporate Purposes	5,00,00,000	2,40,27,457	2,59,72,543
Issue Expenses	50,00,000	50,00,000	-
Total	21,00,00,000	9,29,34,933	11,70,65,067

The Certificate has been issued on the basis of verification and examination of books of accounts and as per information and explanation provided to us by the company.

For R Kejriwal & Co.
Chartered Accountants

Vishal

Vishal Joshi
Partner

M. No.: 427019
FRN No.: 133558W
Date: 30.05.2018

