

Bhatia Communications & Retail (India) Limited

BHATIA'S[®]
The mobile one stop shop

CIN: U32109GJ2008PLC053336

Regd Off: 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat-395002
Email: info@bhatiamobile.com, Ph: 0261-2349892
Website : www.bhatiamobile.com

Date: 22/11/2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Sub: Response to Discrepancies in Financial Result for the Half Year ended September 2018

Ref: Script Code: 540956

Dear Sir/Madam,

This in Continuation to Letter dated 07.11.2018, we are enclosing the Rectified Unaudited Financial Statement as per Schedule III of the Companies Act, 2013, provided that there are no change in the figures pertaining to the Financial Results uploaded on 07.11.2018. We are enclosing the rectified Unaudited Financial Statement as on 30.09.2018 for your kind perusal.

Kindly take the above information on record and oblige.

Thanking you.

For **Bhatia Communications & Retail (India) Limited**



Avani Chaudhari
Company Secretary

Encl: Unaudited Half Yearly Financial Statement

BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED
CIN- L32109GJ2008PLC053336
 132, DR AMBEDKAR SHOPPING CENTRE RING ROAD SURAT-395002
 Website: www.bhatiamobile.com ; Email: info@bhatiamobile.com

FINANCIAL RESULT FOR THE HALF YEAR ENDING ON 30.09.2018
BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

(Amount in Rs.)

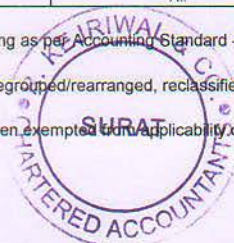
Particulars	Six Months Ended					Yearly
	01/04/2018-30/09/2018	01/10/2017-31/03/2018	01/04/2017-30/09/2017	01/04/2018-30/09/2018	01/04/2017-30/09/2017	01/04/2017-31/03/2018
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
a Net Sales/ Income from Operations	80,27,21,297	80,60,97,943	74,51,54,585	80,27,21,297	74,51,54,585	1,55,12,52,528
b Other Operating income	8,56,15,817	1,17,39,069	10,72,06,897	8,56,15,817	10,72,06,897	11,89,45,966
c Other Income	-	-	-	-	-	-
TOTAL REVENUE	88,83,37,115	81,78,37,011	85,23,61,482	88,83,37,115	85,23,61,482	1,67,01,98,493
2 Expenses						
a Cost of Materials consumed	-	-	-	-	-	-
b Purchase of stock-in-trade	84,23,19,372	73,72,97,390	78,39,79,832	84,23,19,372	78,39,79,832	1,52,12,77,222
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,50,43,488)	(2,54,83,405)	(19,17,708)	(4,50,43,488)	(19,17,708)	(2,74,01,113)
d Employees benefit expense	1,74,93,206	2,91,01,775	1,93,79,675	1,74,93,206	1,93,79,675	4,84,81,450
e Depreciation and amortisation expense	44,39,505	39,70,048	36,28,975	44,39,505	36,28,975	75,99,023
f Finance Cost	24,49,917	39,46,098	45,74,644	24,49,917	45,74,644	85,20,742
g Other expenditure	3,47,06,573	3,22,49,584	2,52,69,160	3,47,06,573	2,52,69,160	5,75,18,744
TOTAL EXPENSES	85,63,65,085	78,10,81,490	83,49,14,578	85,63,65,085	83,49,14,578	1,61,59,96,068
(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
3 Profit / (Loss) from operations before extraordinary & exceptional items (1-2)	3,19,72,029	3,67,55,521	1,74,46,904	3,19,72,029	1,74,46,904	5,42,02,425
4 Exceptional item	-	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before extra ordinary	3,19,72,029	3,67,55,521	1,74,46,904	3,19,72,029	1,74,46,904	5,42,02,425
6 Extraordinary Item	-	-	-	-	-	-
7 Profit / (Loss) Before tax (5 - 6)	3,19,72,029	3,67,55,521	1,74,46,904	3,19,72,029	1,74,46,904	5,42,02,425
8 Tax Expense	91,33,177	1,30,14,325	54,30,158	91,33,177	54,30,158	1,84,44,483
1) Current Tax	92,23,291	1,30,25,220	59,20,790	92,23,291	59,20,790	1,89,46,010
2) Deferred tax	(90,114)	(10,895)	(4,90,632)	(90,114)	(4,90,632)	(5,01,527)
9 Net Profit / (Loss) from ordinary activities after tax from Continuing Operations(7-8)	2,28,38,852	2,37,41,196	1,20,16,746	2,28,38,852	1,20,16,746	3,57,57,942
10 Profit/Loss from discontinuing operations	-	-	-	-	-	-
11 Tax Expense of Discontinuing Operations	-	-	-	-	-	-
Profit/Loss from discontinuing operations after tax (10-11)	-	-	-	-	-	-
12	-	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	2,28,38,852	2,37,41,196	1,20,16,746	2,28,38,852	1,20,16,746	3,57,57,942
14 Paid-up equity share capital (Face Value Rs 10)	6,25,76,000	6,25,76,000	3,64,32,000	6,25,76,000	3,64,32,000	6,25,76,000
15 Reserve excluding Revaluation Reserves as per Balance	21,97,60,849	18,40,02,907	1,46,907	21,97,60,849	1,46,907	18,40,02,907
16 Earnings Per Share (EPS)						
a Basic and diluted EPS before Extraordinary items for the	3.65	4.74	3.33	3.65	3.33	7.14
b Basic and diluted EPS After Extraordinary items for the	3.65	4.74	3.33	3.65	3.33	7.14

Notes:

- The above results as reviewed by the audit committee, have been taken on records by the Board of Directors at their meeting held on 07 Nov 2018
- Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of half year	Nil
Received during the half year	Nil
Disposed during the half year	Nil
Remaining unresolved at the end of half year	Nil

- This year Company does not have any segment, so reporting as per Accounting Standard -17(AS-17 segment reporting) issued by ICAI, is not applicable to the company
- Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- As the company is listed on SME Platform of BSE, it has been exempted from applicability of IND-As as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.



6) As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

7) Proceeds from Initial Public offer of equity share have been utilized as under

Particulars	Amount in Rs.		
	Proposed	Utilised till 30.09.2018	Balance
Working Capital	15,50,00,000	11,09,35,518	4,40,64,482
General Corporate Purposes	5,00,00,000	2,40,27,457	2,59,72,543
Issue Expenses	50,00,000	50,00,000	-
Total	21,00,00,000	13,99,62,975	7,00,37,025

As per our report of even date
For R. Kejriwal & Co.
Chartered Accountants



Vishal Joshi
Partner
M.No. 427019
FRN.133558W
Date: 22.11.2018
Place: SURAT

FOR BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMIED

Sanjeev Bhatia
Chairman & MD
DIN: 02063671

Company Secretary

Nikhil Bhatia
Whole time Director
DIN: 02063706

C.F.O.

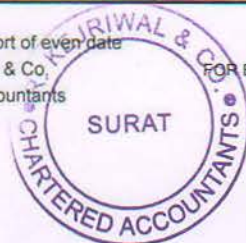
STATEMENT OF ASSETS & LIABILITIES
BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

(Amount in Rs.)

Particulars	6 months ended	As at the end of previous year
	01/04/2018 - 30/09/2018	01/04/2017- 31/03/2018
	Unaudited	Audited
A. EQUITY & LIABILITIES		
(1) Shareholders' Funds		
a Share Capital	6,25,76,000	6,25,76,000
b Reserves and Surplus	24,25,99,701	21,97,60,849
c Money received against share warrants		
Sub-total-Shareholders' funds	30,51,75,701	28,23,36,849
(2) Share Application Pending Allotment		
(3) Non Current Liabilities		
a Long term Borrowings	95,76,975	1,11,49,390
b Deferred Tax Liabilities(Net)	4,81,387	5,71,501
c Other long-term liabilities		-
d Long term provisions	20,99,215	20,99,215
Sub-total-Non-current liabilities	1,21,57,577	1,38,20,106
(4) Current Liabilities		
a Short term Borrowings	1,63,868	20,06,390
b Trade payables:		
A. Total outstanding dues of micro enterprises and small enterprises		-
B. Total Outstanding dues of creditors other than micro enterprises and small enterprises	12,73,46,729	13,51,86,309
c Other Current Liabilities	16,42,740	17,05,904
d Short Term Provisions	88,88,025	1,89,84,466
Sub-total-Current liabilities	13,80,41,363	15,78,83,069
TOTAL - EQUITY AND LIABILITIES	45,53,74,642	45,40,40,025
B. ASSETS		
(1) Non Current Assets		
a Property, Plant and Equipment		
i) Tangible	5,86,72,181	5,53,25,129
ii) Intangible	29,00,000	29,00,000
iii) Capital Work In Progress		-
b Non-current investments		-
c Deferred tax assets(net)		-
d Long term Loans and Advances	2,46,94,106	2,36,27,936
e Other Non-Current Assets		-
Sub-total-Non-current assets	8,62,66,287	8,18,53,065
(2) Current Assets		
a Current investments		-
b Inventories	19,69,91,780	15,47,45,113
c Trade receivables	4,20,86,785	4,84,41,768
d Cash and bank balances	10,09,96,313	14,19,79,199
e Short term Loans and advances	2,90,33,476	2,90,20,880
f Other current assets		-
Sub-total-Current assets	36,91,08,354	37,21,86,959
TOTAL ASSETS	45,53,74,642	45,40,40,025

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As per our report of even date
For R. Kejriwal & Co. FOR BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMIED
Chartered Accountants



Vishal Joshi
Partner
M.No. 427019
FRN.133558W
Date : 22.11.2018
Place : SURAT

Sanjeev Bhatia
Chairman & MD
DIN: 02063671
Company Secretary

Nikhil Bhatia
Whole time Director
DIN: 02063706
C.F.O.

R Kejriwal & Co.
Chartered Accountants

2, Aastha, 2/906, Hira Modi Sheri, Opp. Gujarat Samachar Press, Ring Road, Surat-395002
Email-ID: auditrkejriwal@gmail.com, Tel: 0261-2355984

Half Yearly Limited Review Report

To
The Board of Directors
Bhatia Communications & Retail (India) Limited

We have reviewed the accompanying statement of unaudited financial results of **Bhatia Communication & Retail (India) Limited** for the period ended 30th September 2018.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Issuer's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Kejriwal & Co
Chartered Accountants



Vishal Joshi
Partner
M. No.:427019
FRN: 133558W
Date: 07.11.2018
Place: Surat

