

Bhatia Communications & Retail (India) Limited

BHATIA'S[®]
The mobile one stop shop

CIN: U32109GJ2008PLC053336

Regd Off: 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat-395002
Email: info@bhatiamobile.com, Ph: 0261-2349892
Website : www.bhatiamobile.com

Date: 07/11/2018

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Script ID/ Code: BHATIA/504956

Sub: Unaudited Financial Result & Limited Review Report for the half year ended as on 30.09.2018.

Dear Sir/ Madam,

Pursuant to the Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 we are enclosing herewith the standalone unaudited financial result along with limited Review report approved by the Board at its meeting held today on 7th November, 2018.

The meeting of the Board of Directors commenced at 03.00 p.m. and concluded at 03.30 p.m.

This is for your information and record.

Yours Faithfully,
For Bhatia Communications & Retail (India) Limited



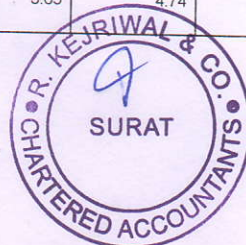
Avani Chaudhari
(Company Secretary and Compliance Officer)
Place: Surat

BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED
CIN- L32109GJ2008PLC053336
 132, DR AMBEDKAR SHOPPING CENTRE RING ROAD SURAT-395002
 Website: www.bhatiamobile.com ; Email: info@bhatiamobile.com

FINANCIAL RESULT FOR THE HALF YEAR ENDING ON 30.09.2018
BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

(Amount in Rs.)

| Particulars | Six Months Ended | | | | | |
|-----------------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------------------|
| | 01/04/2018-30/09/2018 | 01/10/2017-31/03/2018 | 01/04/2017-30/09/2017 | 01/04/2018-30/09/2018 | 01/04/2017-30/09/2017 | Yearly 01/04/2017-31/03/2018 |
| | Unaudited | Audited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Income | | | | | | |
| a Net Sales/ Income from Operations | 80,27,21,297 | 80,60,97,943 | 74,51,54,585 | 80,27,21,297 | 74,51,54,585 | 1,55,12,52,528 |
| b Other Operating income | 8,56,15,817 | 1,17,39,069 | 10,72,06,897 | 8,56,15,817 | 10,72,06,897 | 11,89,45,966 |
| TOTAL REVENUE | 88,83,37,115 | 81,78,37,011 | 85,23,61,482 | 88,83,37,115 | 85,23,61,482 | 1,67,01,98,493 |
| 2 Expenses | | | | | | |
| a Cost of Materials consumed | - | - | - | - | - | - |
| b Purchase of stock-in-trade | 84,23,19,372 | 73,72,97,390 | 78,39,79,832 | 84,23,19,372 | 78,39,79,832 | 1,52,12,77,222 |
| c Changes in inventories of finished goods, work-in-progress and stock-in-trade | (4,50,43,488) | (2,54,83,405) | (19,17,708) | (4,50,43,488) | (19,17,708) | (2,74,01,113) |
| d Employees benefit expense | 1,74,93,206 | 2,91,01,775 | 1,93,79,675 | 1,74,93,206 | 1,93,79,675 | 4,84,81,450 |
| e Depreciation and amortisation expense | 44,39,505 | 39,70,048 | 36,28,975 | 44,39,505 | 36,28,975 | 75,99,023 |
| f Other expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 3,47,06,573 | 3,22,49,584 | 2,52,69,160 | 3,47,06,573 | 2,52,69,160 | 5,75,18,744 |
| TOTAL EXPENSES | 85,39,15,168 | 77,71,35,392 | 83,03,39,934 | 85,39,15,168 | 83,03,39,934 | 1,60,74,75,326 |
| 3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 3,44,21,947 | 4,07,01,619 | 2,20,21,548 | 3,44,21,947 | 2,20,21,548 | 6,27,23,167 |
| 4 Other Income | - | - | - | - | - | - |
| 5 Profit / (Loss) from operations before other finance costs and exceptional items (3+4) | 3,44,21,947 | 4,07,01,619 | 2,20,21,548 | 3,44,21,947 | 2,20,21,548 | 6,27,23,167 |
| 6 Finance Cost | 24,49,917 | 39,46,098 | 45,74,644 | 24,49,917 | 45,74,644 | 85,20,742 |
| 7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | 3,19,72,029 | 3,67,55,521 | 1,74,46,904 | 3,19,72,029 | 1,74,46,904 | 5,42,02,425 |
| 8 Exceptional item | - | - | - | - | - | - |
| 9 Profit / (Loss) from ordinary activities before tax (7 - 8) | 3,19,72,029 | 3,67,55,521 | 1,74,46,904 | 3,19,72,029 | 1,74,46,904 | 5,42,02,425 |
| 10 Tax Expense | 91,33,177 | 1,30,14,325 | 54,30,158 | 91,33,177 | 54,30,158 | 1,84,44,483 |
| 11 Net Profit / (Loss) from ordinary activities after tax (9 - 10) | 2,28,38,852 | 2,37,41,196 | 1,20,16,746 | 2,28,38,852 | 1,20,16,746 | 3,57,57,942 |
| 12 Extraordinary Items | - | - | - | - | - | - |
| 13 Net Profit / (Loss) for the period (11 - 12) | 2,28,38,852 | 2,37,41,196 | 1,20,16,746 | 2,28,38,852 | 1,20,16,746 | 3,57,57,942 |
| 14 Share of Profit / (loss) of associates | - | - | - | - | - | - |
| 15 Minority Interest | - | - | - | - | - | - |
| 16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 - 15) | 2,28,38,852 | 2,37,41,196 | 1,20,16,746 | 2,28,38,852 | 1,20,16,746 | 3,57,57,942 |
| 17 Paid-up equity share capital (Face Value Rs 10) | 6,25,76,000 | 6,25,76,000 | 3,64,32,000 | 6,25,76,000 | 3,64,32,000 | 6,25,76,000 |
| 18 Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year | 21,97,60,849 | 18,40,02,907 | 1,46,907 | 21,97,60,849 | 1,46,907 | 18,40,02,907 |
| 19 Earnings Per Share (EPS) | | | | | | |
| a Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year | 3.65 | 4.74 | 3.33 | 3.65 | 3.33 | 7.14 |
| b Basic and diluted EPS After Extraordinary items for the period, for the year to date and for the previous year | 3.65 | 4.74 | 3.33 | 3.65 | 3.33 | 7.14 |



Notes

- 1) The above results as reviewed by the audit committee, have been taken on records by the Board of Directors at their meeting held on 07 Nov 2018
- 2) Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

| Particulars | No. of Complaints |
|------------------------------------------------------------------|-------------------|
| No. of investor complaints pending at the beginning of half year | Nil |
| Received during the half year | Nil |
| Disposed during the half year | Nil |
| Remaining unresolved at the end of half year | Nil |

- 3) This year Company does not have any segment , so reporting as per Accounting Standard -17(AS-17 segment reporting) issued by ICAI, is not applicable to the company
- 4) Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- 5) As the company is listed on SME Platform of BSE, it has been exempted from applicability of IND-As as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.
- 6) As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.
- 7) Proceeds from Initial Public offer of equity share have been utilized as under

| Particulars | Amount in Rs. | | |
|----------------------------|---------------------|--------------------------|--------------------|
| | Proposed | Utilised till 30.09.2018 | Balance |
| Working Capital | 15,50,00,000 | 11,09,35,518 | 4,40,64,482 |
| General Corporate Purposes | 5,00,00,000 | 2,40,27,457 | 2,59,72,543 |
| Issue Expenses | 50,00,000 | 50,00,000 | - |
| Total | 21,00,00,000 | 13,99,62,975 | 7,00,37,025 |

As per our report of even date
For R. Kejriwal & Co.
Chartered Accountants

FOR BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMIED

Vishal

Vishal Joshi
Partner
M.No. 427019
FRN.133558W
Date : 07.11.2018
Place : SURAT



Sanjeev
Sanjeev Bhatia
Chairman & MD
DIN: 02063671

Pran
Company Secretary

Nikhil
Nikhil Bhatia
Whole time Director
DIN: 02063706

Ri
C.F.O.

STATEMENT OF ASSETS & LIABILITIES
BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

(Amount in Rs.)

| Particulars | 6 months ended | As at the end of previous year |
|-------------------------------------------------------------------------------------------|-------------------------|--------------------------------|
| | 01/04/2018 - 30/09/2018 | 01/04/2017 - 31/03/2018 |
| | Unaudited | Audited |
| A. EQUITY & LIABILITIES | | |
| (1) Shareholders' Funds | | |
| a Share Capital | 6,25,76,000 | 6,25,76,000 |
| b Reserves and Surplus | 24,25,99,701 | 21,97,60,849 |
| c Money received against share warrants | | |
| Sub-total-Shareholders' funds | 30,51,75,701 | 28,23,36,849 |
| (2) Share Application Pending Allotment | | |
| (3) Non Current Liabilities | | |
| a Long term Borrowings | 95,76,975 | 1,11,49,390 |
| b Deferred Tax Liabilities(Net) | 4,81,387 | 5,71,501 |
| c Other long-term liabilities | | - |
| d Long term provisions | 20,99,215 | 20,99,215 |
| Sub-total-Non-current liabilities | 1,21,57,577 | 1,38,20,106 |
| (4) Current Liabilities | | |
| a Short term Borrowings | 1,63,868 | 20,06,390 |
| b Trade payables: | | |
| A. Total outstanding dues of micro enterprises and small enterprises | - | - |
| B. Total Outstanding dues of creditors other than micro enterprises and small enterprises | 12,73,46,729 | 13,51,86,309 |
| c Other Current Liabilities | 16,42,740 | 17,05,904 |
| d Short Term Provisions | 88,88,025 | 1,89,84,466 |
| Sub-total-Current liabilities | 13,80,41,363 | 15,78,83,069 |
| TOTAL - EQUITY AND LIABILITIES | 45,53,74,642 | 45,40,40,025 |
| B. ASSETS | | |
| (1) Non Current Assets | | |
| a Fixed Assets | | |
| i) Tangible | 5,86,72,181 | 5,53,25,129 |
| ii) Intangible | 29,00,000 | 29,00,000 |
| iii) Capital Work In Progress | | |
| b Non-current investments | | - |
| c Deferred tax assets(net) | | - |
| d Long term Loans and Advances | 2,46,94,106 | 2,36,27,936 |
| e Other Non-Current Assets | | - |
| Sub-total-Non-current assets | 8,62,66,287 | 8,18,53,065 |
| (2) Current Assets | | |
| a Current investments | | - |
| b Inventories | 19,69,91,780 | 15,47,45,113 |
| c Trade receivables | 4,20,86,785 | 4,64,41,768 |
| d Cash and bank balances | 10,09,96,313 | 14,19,79,199 |
| e Short term Loans and advances | 2,90,33,476 | 2,90,20,880 |
| f Other current assets | | - |
| Sub-total-Current assets | 36,91,08,354 | 37,21,86,959 |
| TOTAL ASSETS | 45,53,74,642 | 45,40,40,025 |

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As per our report of even date
For R. Kejriwal & Co
Chartered Accountants



Vishal Joshi
Partner
M.No. 427019
FRN.133558W
Date : 07.11.2018
Place : SURAT

FOR BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMIED

Sanjeev Bhatia
Chairman & MD
DIN: 02063671

Sanjeev Bhatia
Company Secretary

Nikhil Bhatia
Whole time Director
DIN: 02063706

C.F.O. *B*

R Kejriwal & Co.
Chartered Accountants

2, Aastha, 2/906, Hira Modi Sheri, Opp. Gujarat Samachar Press, Ring Road, Surat-395002
Email-ID: auditrkejriwal@gmail.com, Tel: 0261-2355984

Half Yearly Limited Review Report

To
The Board of Directors
Bhatia Communications & Retail (India) Limited

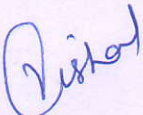
We have reviewed the accompanying statement of unaudited financial results of **Bhatia Communication & Retail (India) Limited** for the period ended 30th September 2018.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Issuer's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Kejriwal & Co
Chartered Accountants



Vishal Joshi
Partner
M. No.:427019
FRN: 133558W
Date: 07.11.2018
Place: Surat

