

BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

BHATIA'S[®]
The mobile one stop shop

CIN: L32109GJ2008PLC053336

Regd Off: 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat-395002
Email: info@bhatiamobile.com, Ph: 0261-2349892
Website : www.bhatiamobile.com

Date: 14/11/2019

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Script ID/ Code: BHATIA/540956

Subject: Outcome of Board Meeting of the Company held on November 14, 2019 and Unaudited Financial Results for the half year ended as on 30th September.

Reference No.: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

The Board of Directors of the company at their Meeting held on Thursday, November 14, 2019 at 01:00 P.M. at the registered office of the company situated at 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat Gujarat – 395002, have *interalia* discussed and approved following major businesses:

1. Considered and approved Standalone Unaudited Financial Results along with Limited Review Report thereon for the half year ended on September 30, 2019. Limited Review Report and Financial Results are enclosed herewith.

The meeting of the Board of Directors concluded at 3:45 p.m.

This is for your information and record.

Yours Faithfully,
For Bhatia Communications & Retail (India) Limited


Sanjeev Harbanslal Bhatia
Managing Director
(DIN: 02063671)



Place: Surat

Encl: As Above

R KEJRIWAL & CO.

Chartered Accountants

2, AASTHA, 2/906, Hira Modi Sheri, Opp. Gujarat Samachar Press, Ring Road, Surat-395002
Email: auditrkejriwal@gmail.com Ph: 0261-2355984

Half Yearly Limited Review Report

To
The Board of Directors
Bhatia Communications & Retail (India) Limited

We have reviewed the accompanying statement of unaudited financial results of **Bhatia Communication & Retail (India) Limited** for the period ended 30th September 2019 .

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Issuer's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Kejriwal & Co.
Chartered Accountants

Khushboo

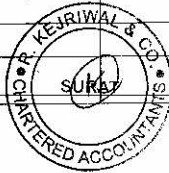
Khushboo Shah
(Partner)
M.No. 171607
FRN : 133558W
UDIN: 19171607AAAAAJ5564
Date: 14.11.2019
Place: Surat



BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED
CIN - L32109GJ2008PLC053336
 132, DR AMBEDKAR SHOPPING CENTRE RING ROAD SURAT-395002
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FINANCIAL RESULT FOR THE HALF YEAR ENDING ON 30.09.2019

Particulars	Six Months Ended					Yearly
	01/04/2019-30/09/2019	01/10/2018-31/03/2019	01/04/2018-30/09/2018	01/04/2019-30/09/2019	01/04/2018-30/09/2018	01/04/2018-31/03/2019
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
a Net Sales/Income from Operations	833,565,416	848,227,376	802,721,297	833,565,416	802,721,297	1,650,948,673
b Other Operating income	86,164,460	71,037,081	85,615,817	86,164,460	85,615,817	156,662,896
c Other Income	-	-	-	-	-	-
TOTAL REVENUE	919,729,876	919,264,456	888,337,115	919,729,876	888,337,115	1,807,601,571
2 Expenses						
a Cost of Materials consumed	-	-	-	-	-	-
b Purchase of stock-in-trade	897,824,379	784,240,287	842,319,377	897,824,379	842,319,372	1,626,559,659
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(76,124,600)	32,937,815	(45,043,488)	(76,124,600)	(45,043,488)	(12,105,973)
d Employees benefit expense	18,814,844	20,289,512	17,493,206	18,814,844	17,493,206	37,782,718
e Depreciation and amortisation expense	5,586,875	4,256,718	4,439,505	5,586,875	4,439,505	8,696,220
f Finance Cost	6,786,158	2,861,882	2,449,917	6,786,158	2,449,917	5,311,799
g Other expenditure	39,825,470	35,412,384	34,706,573	39,825,470	34,706,573	70,118,957
TOTAL EXPENSES	892,713,126	876,996,597	856,365,085	892,713,126	856,365,085	1,736,363,683
(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
3 Profit / (Loss) from operations before extraordinary & exceptional items (1-2)	27,016,751	39,266,859	31,972,029	27,016,751	31,972,025	71,237,888
4 Exceptional Item	-	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before extra ordinary items (3-4)	27,016,751	39,266,859	31,972,029	27,016,751	31,972,029	71,237,888
6 Extraordinary Item	-	-	-	-	-	-
7 Profit / (Loss) Before tax (5 - 6)	27,016,751	39,266,859	31,972,029	27,016,751	31,972,029	71,237,888
8 Tax Expense	7,866,258	11,471,237	9,133,177	7,866,258	9,133,177	20,604,414
1) Current Tax	8,202,903	11,420,752	9,223,291	8,202,903	9,223,291	20,644,043
2) Deferred tax	(336,645)	50,485	(90,114)	(336,645)	(90,114)	(39,629)
9 Net Profit / (Loss) from ordinary activities after tax from Continuing Operations(7-8)	19,150,493	27,794,622	22,838,852	19,150,493	22,838,852	50,633,474
10 Profit/Loss from discontinuing operations	-	-	-	-	-	-
11 Tax Expense of Discontinuing Operations	-	-	-	-	-	-
12 Profit/Loss from discontinuing operations after tax (10-11)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (9 + 12)	19,150,493	27,794,622	22,838,852	19,150,493	22,838,852	50,633,474
14 Paid-up equity share capital (Face Value Rs 10)	125,152,000	125,152,000	62,576,000	125,152,000	62,576,000	125,152,000
15 Earnings Per Share (EPS)						
a the period, for the year to date and for the previous Basic and diluted EPS After Extraordinary items for the	1.53	2.22	3.85	1.53	3.65	4.05
b the period, for the year to date and for the previous year (not to be annualized)	1.53	2.22	3.85	1.53	3.65	4.05
16 Debt Equity ratio	0.39	0.16	0.03	0.39	0.03	0.15
17 Debt Service Coverage Ratio	9.17	10.19	19.57	9.17	19.67	17.73
18 Interest Service Coverage Ratio	11.61	47.55	34.04	11.61	34.04	40.33



Notes:

- 1) The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2019. The above results have been subjected to "limited review" by the statutory auditors of the Company.
- 2) Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of half year	Nil
Received during the half year	Nil
Disposed during the half year	Nil
Remaining unresolved at the end of half year	Nil

- 3) This year Company does not have any segment , so reporting as per Accounting Standard -17(AS-17 segment reporting) issued by ICAI, is not applicable to the company
- 4) Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- 5) As the company is listed on SME Platform of BSE, it has been exempted from applicability of IND-As as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.
- 6) As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.
- 7) Proceeds from Initial Public offer of equity share have been utilized as under

Particulars	Amount in Rs.		
	Proposed	Utilised till 30.09.2019	Balance
Working Capital	15,50,00,000	15,50,00,000	-
General Corporate	5,00,00,000	5,00,00,000	-
Issue Expenses	50,00,000	50,00,000	-
Total	21,00,00,000	21,00,00,000	-

As per our report of even date
For R. Kejriwal & Co.
Chartered Accountants

Khushboo
Khushboo Shah
Partner
M.No. 171807
FRN: 133558W
Date : 14/11/2019
Place : Surat



FOR BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

Sarjeev Bhatia
Sarjeev Bhatia
Chairman & MD
DIN: 02063671

Hittal Shah
Company Secretary

Nikhil Bhatia
Nikhil Bhatia
Whole time Director
DIN: 02063706

C.F.O.
C.F.O.

STATEMENT OF ASSETS & LIABILITIES

(Amount in Rs.)

Particulars	6 months ended		As at the end of
	01/04/2019 - 30/09/2019		previous year
	Unaudited		01/04/2018-31/03/2019
			Audited
A. EQUITY & LIABILITIES			
(1) Shareholders' Funds			
a Share Capital	12,51,52,000		12,51,52,000
b Reserves and Surplus	22,69,68,816		20,78,18,324
c Money received against share warrants	-		-
Sub-total-Shareholders' funds	35,21,20,816		33,29,70,324
(2) Share Application Pending Allotment	-		-
(3) Non Current Liabilities			
a Long term Borrowings	1,17,16,696		98,03,601
b Deferred Tax Liabilities(Net)	1,95,227		5,31,872
c Other long-term liabilities	98,75,000		64,00,000
d Long term provisions	24,92,276		21,86,067
Sub-total-Non-current liabilities	2,42,79,199		1,89,21,540
(4) Current Liabilities			
a Short term Borrowings	12,42,99,500		4,34,95,460
b Trade payables:			
A. Total outstanding dues of micro enterprises and small enterprises	-		-
B. Total Outstanding dues of creditors other than micro enterprises and small enterprises	14,86,81,723		10,16,04,855
c Other Current Liabilities	17,95,911		38,46,192
d Short Term Provisions	90,28,076		2,03,77,893
Sub-total-Current liabilities	28,38,05,211		16,93,24,400
TOTAL - EQUITY AND LIABILITIES	66,02,05,225		52,12,16,264
B. ASSETS			
(1) Non Current Assets			
a Property, Plant and Equipment			
i) Tangible	6,82,06,957		7,05,58,565
ii) Intangible Assets	29,00,000		29,00,000
iii) Capital Work In Progress	-		-
iv) Intangible Assets under Development	-		-
b Non-current investments	-		-
c Deferred tax assets(net)	-		-
d Long term Loans and Advances	2,66,91,179		2,55,41,799
e Other Non-Current Assets	-		-
Sub-total-Non-current assets	9,77,98,136		9,90,00,364
(2) Current Assets			
a Current investments	-		-
b Inventories	24,01,78,565		16,40,53,965
c Trade receivables	7,28,28,624		5,46,11,155
d Cash and bank balances	17,80,39,519		16,25,36,986
e Short term Loans and advances	7,13,60,381		4,10,13,793
f Other current assets	-		-
Sub-total-Current assets	56,24,07,089		42,22,15,899
TOTAL ASSETS	66,02,05,225		52,12,16,264

As per our report of even date

For R. Kejriwal & Co.

Chartered Accountants

R. KEJRIWAL & CO. CHARTERED ACCOUNTANTS
 Krishnaoo Shah
 Partner
 M.No. 71607
 FR No. 3558W
 Date: 30/09/2019
 Place: SURAT

FOR BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

Sanjeev Bhatia
 Chairman & MD
 DIN: 02063671
 Company Secretary

Nikhil Bhatia

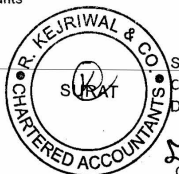
Whole time Director
 DIN: 02063706
 C.F.

STATEMENT OF CASH FLOW

	(Amount in Rs.)	
Particulars	As at 30th September, 2019 Unaudited	As at 30th September, 2018 Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extraordinary Items	2,70,16,751	3,19,72,029
Adjustments for:		
Depreciation	55,86,875	44,39,505
Loss on Sale of Assets	-	-
Amortization Expenses	-	-
Financial Costs	67,86,158	24,49,917
Operating Profit before Working Capital Changes	3,93,89,783	3,88,61,452
Adjustments for Working Capital Changes:		
Decrease/(Increase) in Inventories	-7,61,24,600	-4,22,46,667
Decrease/(Increase) in Sundry Debtors	-1,82,17,469	43,54,983
Increase/(Decrease) in Current Liabilities & Provisions	11,82,62,020	-1,98,41,707
Cash generated from Operations	6,33,09,734	-1,88,71,939
Income Tax Paid	-82,02,903	-92,23,291
	5,51,06,831	-2,80,95,230
Net Cash Flow from Operating Activities (A)	5,51,06,831	-2,80,95,230
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase/Sale of Fixed Assets	-32,35,267	-77,86,557
Sale of Fixed Asset	-	-
Short Term Loans & Advances	(3,14,95,968)	-10,78,766
	-3,47,31,234	-88,65,323
Net Cash Flow from Investing Activities (B)	-3,47,31,234	-88,65,323
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance Costs	-67,86,158	-24,49,917
Increase in Share Capital	-	-
Proceeds from/(Repayment of) Secured Loan	4,69,935	-6,34,584
Proceeds from/(Repayment of) Unsecured Loan	14,43,160	-9,37,831
	-48,73,062	-40,22,332
Net Cash Flow from Financing Activities (C)	-48,73,062	-40,22,332
Net Changes in Cash & Cash Equivalents (A+B+C)	1,55,02,534	-4,09,82,886
Cash & Cash Equivalents - Opening Balance	16,25,36,986	14,19,79,199
Cash & Cash Equivalents - Closing Balance	17,80,39,519	10,09,96,313

As per our report of even date
 For R. Kejriwal & Co.
 Chartered Accountants

Khushboo
 Khushboo Shah
 Partner
 M.No. 171607
 FRN.133558W
 Date : 14/11/2019
 Place : SURAT



FOR BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

Sanjeev Bhatia
 Sanjeev Bhatia
 Chairman & MD
 DIN: 02063671
Mittal Shah
 Company Secretary

Nikhil Bhatia
 Nikhil Bhatia
 Whole time Director
 DIN: 02063706
 C.F. *BS*