

BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

BHATIA'S[®]
The mobile one stop shop

CIN: L32109GJ2008PLC053336

Regd Off: 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat-395002
Email: info@bhatiamobile.com, Ph: 0261-2349892
Website : www.bhatiamobile.com

Date: 01/11/2021

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Scrip ID/ Code : BHATIA/540956

Subject : Outcome of Board Meeting of the Company held on November 01, 2021 and Unaudited Financial Results for the Quarter and half year ended as on 30th September, 2021.

Reference No. : Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

The Board of Directors of the company at their Meeting held on Monday, November 01, 2021 at 11:00 A.M. at the registered office of the company situated at 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat Gujarat – 395002, have *interalia* discussed and approved following major businesses:

1. Considered and approved Standalone Unaudited Financial Results along with Limited Review Report thereon for the Quarter and half year ended on September 30, 2021. Limited Review Report and Financial Results are enclosed herewith.
2. Accepted Resignation of Ms. Mittal Narendrabhai Shah from the post of Company Secretary and Compliance Officer of the company. Further details are enclosed in **Annexure I**.
3. Appointment of Mr. Ravindra Arunrao Sojal as the Compliance officer of the Company. Further brief profile and other details are enclosed in **Annexure II**.

The meeting of the Board of Directors concluded at 11:30 a.m.

This is for your information and record.

Yours Faithfully,
For Bhatia Communications & Retail (India) Limited


Sanjeev Harbanslal Bhatia
Managing Director
(DIN: 02063671)
Place: Surat



Encl: As Above

Annexure-I

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particular	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Ms. Mittal Narendrabhai Shah has resigned from the post of Company Secretary and Compliance Officer of the Company due to other commitment and personal reason
2.	Date of appointment/cessation (as applicable) Term of appointment	Cessation w.e.f. 01 th November, 2021.
3.	Brief Profile (in case of appointment)	N.A.
4.	Disclosure of Relationships between Directors (in case of appointment of a Director)	N.A.



Annexure-II

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particular	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Ravindra Arunrao Sojal is appointed as Compliance Officer of the Company.
2.	Date of appointment/cessation (as applicable) Term of appointment	w.e.f. 01 st November, 2021.
3.	Brief Profile (in case of appointment)	Mr. Ravindra Arunrao Sojal is the Chief Financial Officer of the Company
4.	Disclosure of Relationships between Directors (in case of appointment of a Director)	N.A.



Sauj

R P R & Co.

Chartered Accountants

9001, World Trade Center, Near Udhna Darwaja, Ring Road, Surat -395002

Email: rpr@rprandco.com, Ph: 0261-3591630

Limited Review Report on Unaudited Quarterly Standalone Financial Results and Standalone Year-to-date Results of Bhatia Communications & Retail (India) Limited

To
The Board of Directors
Bhatia Communications & Retail (India) Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Bhatia Communications & Retail (India) Limited for the period ended 30th September, 2021.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RPR & CO
Chartered Accountants

Raunaq Kankaria

Raunaq Kankaria
Partner

Membership Number: 138361

FRN No.: 131964W

UDIN: 21138361AAAAD15131



Place: Surat

Date: 01.11.2021

BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED
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FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2021

Sr. No.	Particulars	Amounts in Lakhs					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(6 Months)	Year to date figures for Previous year Ended(6 Months)	Previous accounting year ended
		01/07/2021-30/09/2021 Unaudited	01/04/2021-30/06/2021 Unaudited	01/07/2020-30/09/2020 Unaudited	01/04/2021-30/09/2021 Unaudited	01/04/2020-30/09/2020 Unaudited	31-03-2021 Audited
1	Income						
	Revenue from Operations	6,001.803	4,875.407	4,675.824	10,877.210	7,161.041	17,292.178
	Other Income	420.788	459.482	438.516	880.270	618.555	1,679.486
	Total Income	6,422.590	5,334.889	5,114.340	11,757.479	7,779.597	18,971.665
2	Expenses:						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	6,491.601	4,494.886	5,251.252	10,986.487	7,377.751	17,683.196
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(563.715)	377.151	(516.951)	(186.564)	(235.860)	(666.441)
	Employee Benefit Expenses	89.574	90.400	90.317	179.974	163.751	350.867
	Finance Costs	32.724	28.893	33.656	61.617	61.632	133.338
	Depreciation / Amortisation and Depletion Expense	28.490	27.451	25.698	55.940	51.396	100.557
	Other Expenses	255.048	166.993	191.139	422.041	264.372	839.258
	Total Expenses	6,333.722	5,185.774	5,075.111	11,519.496	7,683.042	18,440.776
3	Profit before Exceptional items and Tax (1-2)	88.869	149.115	39.229	237.984	96.555	530.889
4	Exceptional items	-	-	-	-	-	-
5	Profit before Tax (3-4)	88.869	149.115	39.229	237.984	96.555	530.889
6	Tax Expense:						
	(1) Current tax	22.367	37.191	14.918	59.557	24.645	156.397
	(2) Deferred Tax	23.369	39.895	11.494	63.264	27.591	141.716
	(3) Deferred Tax	(1.003)	(2.704)	3.424	(3.707)	(2.946)	(2.572)
		-	-	-	-	-	17.254
7	Profit/ (Loss) for the period from Continuing Operations (5-6)	66.502	111.924	24.311	178.426	71.910	374.492
8	Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
9	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
10	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)	-	-	-	-	-	-
11	Profit for the period (7+10)	66.502	111.924	24.311	178.426	71.910	374.492
12	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to Statement of profit and loss	1.397	1.397	0.548	2.794	1.096	5.588
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	(0.352)	(0.352)	(0.138)	(0.703)	(0.276)	(1.406)
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
13	Total comprehensive income for the year (11+12)	67.547	112.969	24.721	180.517	72.730	378.673
14	Paid-up Equity Share Capital (F.V. of Rs. 10 each)	1,251.520	1,251.520	1,251.520	1,251.520	1,251.520	1,251.520
15	Other equity	-	-	-	3,020.329	2,550.369	2,856.312
16	Earnings Per Equity Share						
	(1) Basic	0.531	0.894	0.194	1.426	0.575	2.992
	(2) Diluted	0.531	0.894	0.194	1.426	0.575	2.992
17	Debt Equity ratio	0.232	0.204	0.390	0.232	0.390	0.260
18	Debt Service Coverage Ratio	6.374	7.513	0.130	9.229	2.690	9.040
19	Interest Service Coverage Ratio	13.564	11.157	3.110	11.939	3.450	7.900

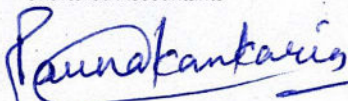


Notes:

- 1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 01, 2021. The above results have been subjected to "limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- 2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:
- | Particulars | No. of Complaints |
|----------------------------------------------------------------|-------------------|
| No. of investor complaints pending at the beginning of quarter | Nil |
| Received during the quarter | Nil |
| Disposed during the quarter | Nil |
| Remaining unresolved at the end of quarter | Nil |
- 3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating
- 4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- 5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

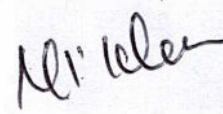
As per our report of even date
For RPR & CO
Chartered Accountants

FOR BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED


Raunaq Kankaria
Partner
M.No. 138361
FRN.131964W
UDIN: 21138361AAAAD15131




Sanjeev Harbanslal Bhatia
Chairman & Managing Director
DIN: 02063671


Nikhil Harbanslal Bhatia
Whole Time Director
DIN: 02063706

Date : 01.11.2021
Place : SURAT


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BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED
CIN- L32109GJ2008PLC053336

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2021

Amounts in Lakh

	Particulars	As at 30th September, 2021 Unaudited	As at 31st March, 2021 Audited
	ASSETS		
(1)	Non-Current Assets		
	Property, plant and equipment	686.062	639.510
	Capital work-in-progress	-	-
	Investment Property	-	-
	Goodwill	29.000	29.000
	Other Intangible assets	-	-
	Intangible assets under development	-	-
	Biological Assets other than bearer plants	-	-
	Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	290.702	595.479
	(iv) Other Financial Assets	1,793.174	1,690.630
	Deferred tax assets (net)	-	-
	Other Non-current assets	-	-
	Total Non-Current assets	2,798.937	2,954.619
(2)	Current Assets		
	Inventories	3,083.507	2,896.943
	Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	479.395	492.146
	(iii) Cash and Cash Equivalents	155.005	162.444
	(iv) Bank Balances Other than (iii) above	-	-
	(iv) Loans	329.458	398.462
	Current Tax Assets (Net)	-	-
	Other Current Assets	-	-
	Total Current assets	4,047.366	3,949.996
	Total Assets	6,846.303	6,904.614
	EQUITY AND LIABILITIES		
(1)	Equity		
	(i) Equity Share capital	1,251.520	1,251.520
	(ii) Other Equity	3,020.329	2,856.312
	Total Equity	4,271.849	4,107.832
(2)	Liabilities		
	Non-Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	90.581	139.793
	(ia) Lease Liabilities	-	-
	(ii) Trade Payables	-	-
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprise	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	Provisions	35.082	33.477
	Deferred tax liabilities (Net)	10.034	13.741
	Other non-current liabilities	571.049	580.000
	Total non-current liabilities	706.747	767.010

Current liabilities		
Financial Liabilities		
(i) Borrowings	902.142	952.186
(ia) Lease Liabilities	-	-
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	894.206	932.373
(iii) Other financial liabilities (other than those specified in item	0.754	0.444
Other Current liabilities	-	-
Provisions	70.606	144.769
Current Tax Liabilities (Net)	-	-
Total current liabilities	1,867.707	2,029.772
Total Liabilities	2,574.454	2,796.782
Total Equity and Liabilities	6,846.303	6,904.614

For RPR & CO
Chartered Accountants

Raunaq Kankaria

Raunaq Kankaria
Partner

M.No. 138361
FRN.131964W
UDIN: 211138361AAAA015131



FOR BHATIA COMMUNICATIONS & RETAIL
(INDIA) LIMITED

Sanjeev Harbanslal Bhatia

Sanjeev Harbanslal Bhatia
Chairman & Managing Director
DIN: 02063671

Nikhil Harbanslal Bhatia

Nikhil Harbanslal Bhatia
Whole Time Director
DIN: 02063706

Date : 01.11.2021
Place : SURAT

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C.F.O.

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Statement of Cash Flow

FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ON 30.09.2021

Amount in Lakhs

	PARTICULARS	As at 30th September, 2021 Unaudited	As at 30th September, 2020 Unaudited
[1]	Cash Flow From Operating Activities		
	Profit before Tax as per Profit & Loss Account	237.984	96.555
	Adjustments for:		
	Add : Expenses/ (Incomes) Not Requiring Cash :		
	Depreciation	52.234	48.449
	Finance Cost	61.617	61.632
		113.851	110.082
	Cash Flow From Operations Before Changes in Working Capital	351.835	206.636
	Adjustments for Working Capital Changes:		
	Decrease/(Increase) in Inventories	(186.564)	(235.860)
	Decrease/(Increase) in Trade Receivable	12.751	(213.120)
	Decrease/(Increase) in Provision (Non Current)	1.605	3.442
	Decrease/(Increase) in Provision (Current)	(74.163)	(157.018)
	Decrease/(Increase) in Trade Payable	(38.167)	(219.889)
	Decrease/(Increase) in Other Non Current Liability	(8.951)	296.250
	Decrease/(Increase) in Other Current Liability(Financial)	0.310	(19.231)
		(293.179)	(545.426)
	Cash Flow From Operations after Changes in Working Capital	58.656	(338.790)
	Other Ajustments		
	Income Tax Paid	(60.261)	(24.921)
	Adjustment due to OCI	2.794	1.096
		(57.467)	(23.825)
	Net Cash Generated From Operating activities	1.189	(362.615)
[2]	Cash Flows from Investing Activities		
	Purchase of Fixed Assets	(102.492)	(20.495)
	Loans & Advances	271.237	61.548
	Net Cash Generated From Investing activities	168.745	41.053
[3]	Cash Flow From Financing activities		
	Proceeds from/(Repayment of) Borrowings (Long-Term)	(49.212)	1.983
	Proceeds from/(Repayment of) Borrowings (Short-Term)	(50.044)	410.690
	Dividend Paid	(16.500)	(132.000)
	Finance Cost	(61.617)	(61.632)
	Net Cash Generated From Financing activities	(177.373)	219.040
[4]	Net Inrease/(Decrease in cash)	(7.439)	(102.521)
	Cash and Cash Equivalents - Opening Balance	162.444	1,963.963
[5]	Cash and Cash Equivalents - Closing Balance	155.005	1,861.442
	Components of the Cash and Cash Equivalents:		
	Cash on Hand	44.820	155.141
	With Banks - in form of current accounts	110.185	142.195
	With Banks - in form of demand deposits	-	1,564.107

For RPR & CO
Chartered Accountants

Raunaq Kankaria
Raunaq Kankaria
Partner
M.No. 138361
FRN.131964W
UDIN:21138361AAAA015131
Date : 01.11.2021
Place : SURAT



FOR BHATIA COMMUNICATIONS & RETAIL
(INDIA) LIMITED

Sanjeev Harbanslal Bhatia
Sanjeev Harbanslal Bhatia
Chairman & Mananging Dire
DIN: 02063671

Nikhil Harbanslal Bhatia
Nikhil Harbanslal Bhatia
Whole Time Director
DIN: 02063706

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