

BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

BHATIA'S[®]
The mobile one stop shop

CIN: L32109GJ2008PLC053336

Regd Off: 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat-395002

Email: info@bhatiamobile.com, Ph: 0261-2349892

Website : www.bhatiamobile.com

Date: 14/11/2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Script ID/ Code: BHATIA/540956

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")


Dear Sir/Madam,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of Related Party Transactions, prepared in accordance with applicable accounting standards.

Kindly take the same on record.

Thanking you

Yours Faithfully,
For Bhatia Communications & Retail (India) Limited


Sanjeev Harbanslal Bhatia
Managing Director
(DIN: 02063671)



Place: Surat
Encl: As Above

Disclosure of Related Party Transaction

(i) The disclosures of transactions with the related parties as required by AS 18 "Related Party Transactions" are given as under. Related parties have been identified on the basis of representation made by the management of the company and information available with the company.

Name of the related party and description of relationship:

Key Managerial Personnel (KMP) & Director

Sanjeev Harbanslal Bhatia (Executive Director)	
Nikhil Harbanslal Bhatia (Executive Director)	Avani Chaudhari (Company Secretary-Resigned on 12.04.2019)
Rashmi Kapil Arora (Independent Woman Director)	Mittal Shah (Company Secretary - Appointed on 12.04.2019)
Arpit Arunkumar Jain (Independent Director)	Ravindra Sojal (Chief Financial Officer)
Rachit Naresh Narang (Independent Director)	

Relatives of KMP & Director

Garima Bhatia	Krunal Ravindra Sojal
Hema Bhatia	Roshani Ravindr Sojal
Kamleshkumari Bhatia	Karansingh Chaudhari
Naresh Bhatia	Bimla Chaudhari
Arsh Bhatia (Minor)	Akshat Chaudhari
Jetr Bhatia (Minor)	Ashok Tandan
Parishi Bhatia(Minor)	Pramod Tandan
Narendrabhai Shah	Kapil Arora
Rekhaben Shah	Arunbhai Jain
Mamta Shah	Hansa Jain
Arunrao Sojal	Naresh Narang
Vimlaben Sojal	Manjuben Narang
Harshita Sojal	

Enterprises owned or significantly influenced by KMP or their relatives:

Arsh Bhatia Marriage Trust
 Parishi Bhatia Marriage Trust
 Harbanslal Bhatia HUF
 Naresh Bhatia HUF
 Nikhil Bhatia HUF
 Sanjeev Bhatia HUF
 Bhatia Mobile
 Bhatia Communication
 Bhatia Electronics
 Mohit Enterprises
 E Parisar Tech Pvt Ltd
 Telecty Enterprises LLP
 SNV Distributors Pvt Ltd
 HSL Corporation LLP
 Modern Commodaal Pvt Ltd

(ii) Transaction during the year with the related parties and closing balances as on 30.09.2019

Nature of Transaction	Value of Transaction		
	Key Managerial Personnel (KMP) & Director	Relatives of KMP & Director	Enterprises owned or significantly influenced by KMP or their relatives
Loans Accepted	70,05,520	-	-
Loans Repaid	20,30,000	-	-
Interest Paid	1,58,964	68,769	-
Director Remuneration	24,00,000	-	-
Salary Expenses	2,49,400	1,38,000	-
Rent	13,80,000	9,45,000	-
Purchase	-	2,85,524	2,55,34,073
Sale	-	17,77,305	50,36,814

Nature of Transaction	Closing Balances		
	Key Managerial Personnel (KMP) & Director	Relatives of KMP & Director	Enterprises owned or significantly influenced by KMP or their relatives
Unsecured Loan	67,13,332	9,83,185	-
Remuneration & Rent	25,07,614	7,78,575	-
Purchase	-	19,60,482	2,77,23,450
Sale	-	2,22,695	1,84,69,731

