

BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

BHATIA'S[®]
The mobile one stop shop

CIN: L32109GJ2008PLC053336

Regd Off: 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat-395002
Email: info@bhatiamobile.com, Ph: 0261-2349892
Website : www.bhatiamobile.com

Date: 14.11.2019

To,
BSE LIMITED
Phiroze Jeejeebhoy towers,
Dalal Street,
Mumbai- 400 001.

Script ID/ Code : BHATIA/540956

Sub: Statement of No Deviation and/or Variation in utilization of public issue proceeds pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the period ended September 30, 2019

Ref: Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are hereby providing the statement of deviation and variation in utilization of fund raised through IPO as mentioned in prospectus of the Company.

The statement has been reviewed by the Audit Committee of the Company in its meeting held on Thursday, November 14, 2019.

The certificate for fund utilization which is received from M/s R. Kejriwal & Co., Chartered Accountants is enclosed herewith.

It is to be noted that there is no deviation in utilization of Issue of Proceeds of IPO.

Kindly take the same on your record.

Thanking You,
Yours Faithfully,

For Bhatia Communications & Retail (India) Limited


Sanjeev Harbanslal Bhatia
Managing Director
(DIN: 02063671)



Place: Surat

R Kejriwal & Co.
Chartered Accountants

2, Aastha, 2/906, Hira Modi Sheri, Opp. Gujarat Samachar Press, Ring Road, Surat-395002
Email-ID: audit@kejriwal@gmail.com, Tel: 0261-2355984

C.No.B/07/2019-20

To,
The Board of Director,
Bhatia Communications & Retail (INDIA) Limited,
132, Dr Ambedkar Shopping Centre,
Ring Road, Surat-395002

Sub: Certificate of utilization of fund raised through IPO

This is to certify that M/s Bhatia Communications & Retail (INDIA) Limited having PAN: AADCB3959R had utilized following amount till 30th September, 2019 for the purpose of objects as stated in prospectus dated 02 February 2018.

(Amount in Rs.)

| Particulars | Proposed | Utilised till 30.09.2019 | Balance |
|------------------------------------|---------------------|-----------------------------|----------|
| Working Capital Requirement | 15,50,00,000 | 15,50,00,000 | - |
| General Corporate Purposes | 5,00,00,000 | 5,00,00,000 | - |
| Issue Expenses | 50,00,000 | 50,00,000 | - |
| Total | 21,00,00,000 | 21,00,00,000 | - |

The Certificate has been issued on the basis of verification and examination of books of accounts and as per information and explanation provided to us by the company.

For R Kejriwal & Co.
Chartered Accountants

Khushboo

Khushboo Shah
Partner
M. No.: 171607
FRN No.: 133558W
UDIN: 19171607AAAAA14523
Date: 14.11.2019

