

BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

BHATIA'S[®]
The mobile one stop shop

CIN: L32109GJ2008PLC053336

Regd Off: 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat-395002

Email: info@bhatiamobile.com, Ph: 0261-2349892

Website : www.bhatiamobile.com

Date: 20/08/2020

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Script ID/ Code : BHATIA/540956

Subject : Outcome of Board Meeting held on 20th August, 2020.

Reference No. : Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

This is to inform you that under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of the Company held on Thursday, 20th August, 2020 at 04:00 pm. at its registered Office situated at 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat, Gujarat -395002, inter alia, transacted following Business:

1. The Board approved the Rules including Form & other relevant documents under Article 159A of the Article of Association of the Company for those Equity Shareholders who want to waive/forgo their right to receive dividend. (as per Annexure)
2. Considered and approved the Director's Report for the year ended March 31, 2020.
3. Considered and approved Annual Report for financial year 2019-2020.
4. Re-appointment of Mrs. Kamleshkumari Harbanslal Bhatia as a Director of the Company subject to approval of members in ensuring Annual General Meeting. Particulars of her re-appointment is as annexed.
5. Annual General Meeting of the members of the company will be called upon and held at the Registered Office of the company on Friday, 18th September, 2020 at 11:00 A.M. to transact the business as per the notice of Annual General Meeting of the company.
6. Decide to close the register of members of the company from Saturday, 12th September, 2020 to Friday, 18th September, 2020 for the purpose of payment of Dividend and Annual General Meeting.
7. Decided Friday, 11th September, 2020 as a cut-off date as for the purpose of E-voting and record date for payment of Dividend.

Dividend shall be payable to Equity shareholders whose names stand registered on the company's Register of Members as a Beneficial owner as at the end of the Business hours on 11th September, 2020 as per the list provided by National Securities Depository Limited and Central Depository Services (India) Limited in respect of the shares held in the Electronic form.

Members whose names are appearing on register of members as on 11th September, 2020 shall be eligible for e-voting.



8. Board has appointed Mr. Ranjit Kejriwal, Practicing Company Secretary as a Scrutinizer for scrutinizing e-voting and conduct poll through ballot paper during 12th AGM of the Company.

The E-voting facility shall be start from Tuesday, 15th September, 2020 at 09:00 a.m. and shall end on Thursday, 17th September, 2020 at 05:00 p.m.

The Board meeting concluded at 4:30 P.M.

This is for your information and record.
Yours Faithfully,

For **Bhatia Communications & Retail (India) Limited**


Sanjeev Harbanslal Bhatia
Managing Director
DIN: 02063671



Place: Surat

Encl: a/a

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**BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED
(WAIVER OF DIVIDEND) RULES**

These rules may be called the Bhatia Communications & Retail (India) Limited (Waiver of Dividend) Rules they shall come into force w.e.f. 20th August, 2020.

PREAMBLE:

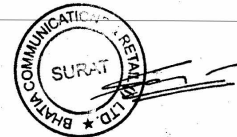
As per the Article 159A of the Article of Association of the Company and subject to the provisions of the Companies Act, 2013 and all other applicable rules of the statutory authorities. The Board may frame the Waiver of Dividend Rules as amended from time to time.

OBJECT:

These rules provides an option to the Members/Shareholders of the Company who hold the Equity shares in the company to waive/forgo his/her/their right to receive the dividend (interim or final) by him/her/them for any financial year which may be declared or recommended respectively by the Board of Directors of the Company.

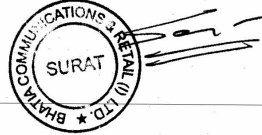
RULES:

1. The term dividend here means either Interim or Final Dividend.
2. A Shareholder can waive/forgo the right to receive the dividend to which he is entitled, on some or all the Equity Shares held by him in the Company as on the Record Date/ Book-Closure Date fixed for determining the names of Members entitled for such dividend. However, the shareholders can not waive/forgo the right to receive the dividend for a part of percentage of dividend on share(s).
3. The Equity shareholders who wish to waive/forgo the right to receive the dividend shall inform the Company in the form prescribed (Annexure-I) by the Board of Directors of the Company only.
4. In case of joint holders holding the Equity Shares of the Company, all the joint holders are required to intimate to the Company in the prescribed form (Annexure-I) their decision of waiving/forgoing their right to receive the dividend from the Company.
5. The Shareholder, who wishes to waive/forgo the right to receive the dividend shall send his irrevocable instruction in prescribed form (Annexure-I) for waiving/ forgoing dividend so as to reach the company before the Record Date /Book Closure Date fixed for the payment of such dividend, Under no circumstances, any instruction received for waiver/forgoing of the right to receive the dividend after the Record Date /Book Closure Date fixed for the payment of such dividend shall be given effect to.



6. The instruction once given by a shareholder intimating his waiver/forgoing of the right to receive the dividend for interim, final or both shall be irrevocable and cannot be withdrawn for such waived/ forgone the right to receive the dividend. But in case, the relevant Shares are sold by the same Shareholder before the Record Date/ Book Closure Date fixed for the payment of such dividend, the instruction once exercised by such earlier shareholder intimating his waiver / forgoing the right to receive dividend will be invalid for the next succeeding Shareholder(s) unless such next succeeding Shareholder(s) intimates separately in the prescribed form (Annexure-I), about his waiving/ forgoing of the right to receive the dividend.
7. The instruction by a Shareholder to the company for waiving/ forgoing the right to receive dividend is purely voluntary on the part of the shareholder. There is a no interference with a Shareholder's Right to receive the dividend, if he does not wish to waive/forgo his right to receive the dividend. No action is required on the part of Shareholder who wishes to receive dividends as usual. Such shareholder will automatically receive dividend as and when declared.
8. The decision of the Board of Directors of the company or such person(s) as may be authorised by Board of Directors of the company shall be final and binding on the concerned Shareholders on issues arising out of the interpretation and/ or implementation of these Rules.
9. These Rules can be amended, modified, withdrawn etc. by the Board of Directors of the company from time to time as may be required.
10. This rule shall be read with prescribed form (Annexure-I).

Date: 20/08/2020
Place: Surat



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ANNEXURE-I

FORM OF COMMUNICATION FOR WAIVING/FORGOING RIGHT TO
RECEIVE THE DIVIDEND FROM THE COMPANY

By hand/speed post/ Email

DP ID & Client ID/ Folio Number	
Name of Shareholder	
Address of Shareholder	
Tel no. / Mobile No.	
Email ID	
PAN No.	

To,
Bhatia Communications & Retail (India) Limited,
132, Dr. Ambedkar Shopping Centre,
Ring Road, Surat-395002

Dear Sir/Madam,

Subject: Waiver /Forgoing of the Right to receive the dividend on Equity Shares held by me / us under the above mentioned DP ID and client ID in respect of Final Dividend recommended by Board of Directors of the Company on DD/MM/YYYY / Interim Dividend declared by the Board of Directors of the Company on DD/MM/YYYY.

I/We refer to the rules framed and approved by the Board of Directors of the company under Article 159A of the Article of Association of the Company for Equity shareholders who want to waive / forgo the right to receive the Final Dividend recommended by the Board of Directors of the company on DD/MM/YYYY and Interim Dividend declared by the Board of Directors of the Company on DD/MM/YYYY.

I / We, the undersigned am / are aware of, have read and understood the above said Rules framed and approved by the Board of Directors of the Company under Article 159A of the Articles of Association of the Company.

I/ We hold the following Equity shares in Demat form and hereby waive/forgo irrevocably the right to receive the equity dividend on _____ Equity shares of Rs. 10/- each held by me / us under DP ID _____ and client ID _____.

I/ We further agree and understand that the waiver / forgoing of the right to receive the above Final Dividend recommended by Board of Directors of the Company on DD/MM/YYYY Interim Dividend declared by the Board of Directors of the Company on DD/MM/YYYY cannot be revoked under any circumstances.

Yours faithfully,

Signed and Delivered	Full Name	Signature
1 st Shareholder		
2 nd Shareholder		
3 rd Shareholder		

Notes:
In case of joint holders all must sign. In case of a Body Corporate, Stamp of the company should be affixed and necessary Board resolution should be attached.
Strike out whichever is not applicable.

Date:

Place:

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Acknowledgement Slip

DP ID & Client ID / Folio No. :

Received from Mr. / Ms. / Mrs. _____
address _____

_____ form
of communication for waiving / forgoing right to receive the dividend from the company on
all _____ no. of equity shares of Rs. 10/- each under the above DP ID and Client
ID / Folio no. for the DD/MM/YYYY.

Signature of Official
Name:
Designation:
Sign:
Date:
Place:

Annexure:

DETAILS OF DIRECTOR SEEKING APPOINTMENT AT THE ENSUING ANNUAL GENERAL MEETING

Name of Director	Mrs. Kamleshkumari Harbanslal Bhatia
DIN No.	02066517
Qualification	Basic Literate
Expertise in specific functional areas	Experience of more than 30 years in retail industries.
Date of First Appointment	30/03/2020
Relationship with Directors/Key managerial Personnel	Mr. Nikhil Harbanslal Bhatia and Mr. Sanjeev Harbanslal Bhatia are son of Mrs. Kamleshkumari Harbanslal Bhatia is concerned or interested in this resolution.

