

BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

BHATIA'S[®]
The mobile one stop shop

CIN: L32109GJ2008PLC053336

Regd Off: 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat-395002
Email: info@bhatiamobile.com, Ph: 0261-2349892
Website : www.bhatiamobile.com

Date: 30/05/2019

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Script ID/ Code : **BHATIA/ 540956**

Sub: Statement of No Deviation and/or Variation in utilization of public issue proceeds pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period ended March 31, 2019

Ref : Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are hereby providing the statement of deviation and variation in utilization of fund raised through IPO as mentioned in prospectus of the Company.

The statement has been reviewed by the Audit Committee of the Company in its meeting held on Thursday, May 30, 2019.


The certificate for fund utilization which is received from M/s R. Kejriwal & Co., Chartered Accountants is enclosed herewith.

It is to be noted that there is no deviation in utilization of Issue of Proceeds of IPO.

Kindly take the same on your record.

Thanking You,
Yours Faithfully,

For **Bhatia Communications & Retail (India) Limited**


Mittal Narendrabhai Shah
Company Secretary & Compliance Officer



Place: Surat

R Kejriwal & Co.
Chartered Accountants

2, Aastha, 2/906, Hira Modi Sheri, Opp. Gujarat Samachar Press, Ring Road, Surat-395002
Email-ID: auditkejriwal@gmail.com, Tel: 0261-2355984

C.No.B/01/2019-20

To,
The Board of Director,
Bhatia Communications & Retail (INDIA) Limited,
132, Dr Ambedkar Shopping Centre,
Ring Road, Surat-395002

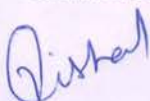
Sub: Certificate of utilization of fund raised through IPO

This is to certify that M/s Bhatia Communications & Retail (INDIA) Limited having PAN: AADCB3959R had utilized following amount till 31 March 2019 for the purpose of objects as stated in prospectus dated 02 February 2018.

Particulars	(Amount in Rs.)		
	Proposed	Utilised till 31.03.2019	Balance
Working Capital Requirement	15,50,00,000	15,49,62,975	37,025
General Corporate Purposes	5,00,00,000	5,00,00,000	-
Issue Expenses	50,00,000	50,00,000	-
Total	21,00,00,000	20,99,62,975	37,025

The Certificate has been issued on the basis of verification and examination of books of accounts and as per information and explanation provided to us by the company.

For R Kejriwal & Co.
Chartered Accountants



Vishal Joshi
Partner

M. No.: 427019

FRN No.: 133558W

UDIN: 19427019AAAACF8670

Date: 30.05.2019

