

BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

BHATIA'S[®]
The mobile one stop shop

CIN: L32109GJ2008PLC053336

Regd Off: 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat-395002

Email: info@bhatiamobile.com, Ph: 0261-2349892

Website : www.bhatiamobile.com

Date: 13/08/2022

To,

BSE LIMITED

Phiroze Jeejeebhoy towers,

Dalal Street,

Mumbai- 400 001.

Scrip ID/ Code: BHATIA/540956

Subject: Outcome of Board Meeting of the Company held on August 13, 2022 and Unaudited Financial Results for the Quarter ended as on 30th June, 2022

Reference No: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

The Board of Directors of the company at their Meeting held on Saturday, August 13, 2022 at 11:00 A.M. at the registered Office situated at 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat Gujarat – 395002, have interalia discussed and approved following major businesses:

1. Considered and approved Standalone Unaudited Financial Results along with Limited Review Report thereon for the Quarter ended as on 30th June, 2022. Limited Review Report and Financial Results are enclosed herewith.
2. Declared 01st Interim Dividend of Rs. 0.05/- (5%) per equity share having face value of 1/- each for the financial year 2022-23. The said interim dividend shall be payable to the shareholders on September 01, 2022.

The meeting of the Board of Directors concluded at 04.00 P.M.

This is for your information and record.

Yours Faithfully,

For Bhatia Communications & Retail (India) Limited


Sanjeev Harbanslal Bhatia

Managing Director

DIN: 02063671

Place: Surat

Encl: As Above

R P R & Co.

Chartered Accountants

9001, World Trade Center, Near Udhna Darwaja, Ring Road, Surat - 395002

Email: rpr@rprandco.com, Ph: 0261-3591630

Limited Review Report for the Quarter Ended 30th June, 2022
Unaudited Standalone Financial Results of Bhatia Communications & Retail (India)
Limited

To
The Board of Directors
Bhatia Communications & Retail (India) Limited


We have reviewed the accompanying statement of unaudited financial results of M/s Bhatia Communications & Retail (India) Limited for the period ended 30th June, 2022.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RPR & Co.
Chartered Accountants


Raunaq Kankaria
Partner

M No.: 138361

FRN No.: 131964W

UDIN: 22138361A0YVHI4617



Place: Surat

Date: 13/08/2022

BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED
CIN- L32109GJ2008PLC053336

Registered Office: 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat - 395002
Website: www.bhatiamobile.com, Email: info@bhatiamobile.com, Ph: 0261-2349892

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30.06.2022

Amounts in Lakh (Except EPS)

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(3 Months)	Year to date figures for Previous year Ended(3 Months)	Previous accounting year ended
		01/04/2022 - 30/06/2022	01/01/2022 - 31/03/2022	01/04/2021 - 30/06/2021	01/04/2022 - 30/06/2022	01/04/2021 - 30/06/2021	31/03/2022
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations	6,879.000	5,899.477	4,875.407	6,879.000	4,875.407	23,347.165
	Other Incomes	577.766	556.205	459.482	577.766	459.482	1,828.528
	Total Income	7,456.766	6,455.682	5,334.889	7,456.766	5,334.889	25,175.693
2	Expenses:						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	6,855.345	6,411.686	4,494.886	6,855.345	4,494.886	24,099.827
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(49.477)	(538.154)	377.151	(49.477)	377.151	(1,196.604)
	Employee Benefit Expenses	102.091	88.096	90.400	102.091	90.400	373.272
	Finance Costs	47.404	30.464	28.893	47.404	28.893	131.981
	Depreciation / Amortisation and Depletion Expense	31.749	28.081	27.451	31.749	27.451	115.311
	Other Expenses	269.607	243.594	166.993	269.607	166.993	944.265
	Total Expenses	7,256.719	6,263.767	5,185.774	7,256.719	5,185.774	24,468.052
3	Profit before Exceptional Items and Tax (1-2)	200.047	191.915	149.115	200.047	149.115	707.641
4	Exceptional items	-	-	-	-	-	-
5	Profit before Tax (3-4)	200.047	191.915	149.115	200.047	149.115	707.641
6	Tax Expense:						
	(1) Current tax	46.015	14.210	37.191	46.015	37.191	180.377
	(2) Deferred Tax	52.849	15.057	39.895	52.849	39.895	186.845
	(3) Earlier Year Taxes	(6.834)	(0.847)	(2.704)	(6.834)	(2.704)	(6.469)
		-	-	-	-	-	-
7	Profit/(Loss) for the period from Continuing Operations (5-6)	154.032	177.705	111.924	154.032	111.924	527.264
8	Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
9	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
10	Profit/(Loss) from Discontinuing Operations (after Tax) (8-9)	-	-	-	-	-	-
11	Profit for the period (7+10)	154.032	177.705	111.924	154.032	111.924	527.264
12	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss	0.995	(0.210)	1.397	0.995	1.397	3.981
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	(0.250)	0.053	(0.352)	(0.250)	(0.352)	(1.002)
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
13	Total comprehensive income for the year (11+12)	154.777	177.548	112.969	154.777	112.969	530.243
14	Paid-up Equity Share Capital (F.V. of Rs. 1/- each)	1,251.520	1,251.520	1,251.520	1,251.520	1,251.520	1,251.520
15	Other equity						3,370.055
16	Earnings Per Equity Share						
	(1) Basic	0.123	0.142	0.089	0.123	0.089	0.421
	(2) Diluted	0.123	0.142	0.089	0.123	0.089	0.421
17	Debt Equity ratio	0.310	0.330	0.204	0.310	0.204	0.330
18	Debt Service Coverage Ratio	8.333	9.541	7.513	8.333	7.513	15.646
19	Interest Service Coverage Ratio	13.723	29.863	11.157	13.723	11.157	16.936



Notes:

1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2022. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. The above results have been subjected to "limited review" by the statutory auditors of the Company.

2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.

4 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

5 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

6 The Board of Directors at its meeting held on 13th August 2022, has declared an interim dividend of Rs 0.05 per equity share.

As per our report of even date
For RPR & Co.
Chartered Accountants



Rama Kankaria

Rama Kankaria
Partner
M.No.: 138361
FRN.: 131964W
UDIN: 22138361A0YVHI4617

Date : 13.08.2022
Place : SURAT

FOR BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

Sanjeev Harbanslal Bhatia

Sanjeev Harbanslal Bhatia
Chairman & Managing Director
DIN: 02063671

Nikhil Harbanslal Bhatia

Nikhil Harbanslal Bhatia
Whole Time Director
DIN: 02063706

S. K. Bhatia

Company Secretary

P. S. Bhatia
C.F.O.