

R P R & Co.

Chartered Accountants

9001, World Trade Center, Near Udhna Darwaja, Ring Road, Surat - 395002

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Limited Review Report on Unaudited Quarterly Standalone Financial Results and Standalone Year-to-date Results of Bhatia Communications & Retail (India) Limited

To
The Board of Directors
Bhatia Communications & Retail (India) Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Bhatia Communications & Retail (India) Limited for the period ended 31st December, 2023.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RPR & CO
Chartered Accountants



Raunaq Kankaria
Partner

Membership Number: 138361

FRN No.: 131964W

UDIN: 24138361BK EHYJ6046



Place: Surat

Date: 12.02.2024

BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED
CIN- L32109GJ2008PLC053336

Registered Office: 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat - 395002
Website: www.bhatiamobile.com, mail: info@bhatiamobile.com, Ph: 0261-2349892

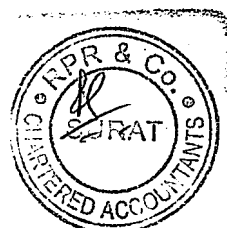
FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2023

Amounts in Lakhs, except per share data and ratios

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended (9 Months)	Year to date figures for Previous year Ended (9 Months)	Previous accounting year ended
		01/10/2023-31/12/2023 Unaudited	01/07/2023-30/09/2023 Unaudited	01/10/2022-31/12/2022 Unaudited	01/04/2023-31/12/2023 Unaudited	01/04/2022-31/12/2022 Unaudited	31-03-2023 Audited
1	Income						
	Revenue from Operations	11,678.528	10,045.778	9,703.855	31,988.120	25,125.269	34,241.902
	Other Income	22.213	40.285	134.216	119.220	330.863	232.523
	Total Income	11,700.741	10,086.063	9,838.071	32,107.340	25,456.133	34,474.425
2	Expenses:						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	10,636.816	10,592.273	8,863.058	29,953.368	23,471.595	31,818.222
	Changes In Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(3.386)	(1,404.382)	112.830	(778.857)	(235.944)	(407.918)
	Employee Benefit Expenses	142.524	97.182	118.661	338.810	326.591	423.862
	Finance Costs	55.851	23.043	70.269	117.633	170.416	227.268
	Depreciation / Amortisation and Depletion Expense	37.760	35.371	33.653	107.066	98.207	121.595
	Other Expenses	498.552	410.031	310.474	1,236.237	878.374	1,159.861
	Total Expenses	11,368.117	9,753.519	9,508.946	30,974.256	24,709.240	33,342.890
3	Profit before Exceptional items and Tax (1.2)	332.624	332.545	329.126	1,133.084	746.892	1,131.535
4	Exceptional Items	-	-	-	-	-	-
5	Profit before Tax (3-4)	332.624	332.545	329.126	1,133.084	746.892	1,131.535
6	Tax Expense: (Total)	83.882	85.210	83.282	279.519	184.213	282.902
	(i) Current tax	85.974	85.191	84.834	291.353	195.101	292.178
	(ii) Deferred Tax	(2.061)	(2.397)	(1.981)	(14.220)	(11.317)	(9.947)
	(iii) Earlier Year Tax	(0.031)	2.416	0.429	2.385	0.429	0.671
7	Profit/ (Loss) for the period from Continuing Operations (5-6)	248.742	247.335	245.843	853.565	562.679	848.634
8	Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
9	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
10	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)	-	-	-	-	-	-
11	Profit for the period (7+10)	248.742	247.335	245.843	853.565	562.679	848.634
12	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss	0.734	0.734	0.995	2.202	2.985	2.936
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	(0.185)	(0.185)	(0.250)	(0.554)	(0.751)	(0.739)
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
13	Total comprehensive Income for the year (11+12)	249.292	247.884	246.588	855.212	564.914	850.830
14	Paid-up Equity Share Capital (F.V. of Re 1/- each)	1,251.520	1,251.520	1,251.520	1,251.520	1,251.520	1,251.520
15	Other equity	-	-	-	-	-	4,204.398
16	Earnings Per Equity Share						
	(1) Basic	0.199	0.198	0.196	0.682	0.450	0.678
	(2) Diluted	0.199	0.198	0.196	0.682	0.450	0.678
17	Debt Equity Ratio	0.351	0.408	0.450	0.351	0.450	0.347
18	Debt Service Coverage Ratio	5.746	7.706	6.387	11.901	9.703	11.081
19	Interest Service Coverage Ratio	9.946	22.478	13.323	15.729	13.681	14.061

Notes:

- 1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 12, 2024. The above results have been subjected to "limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.



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- 2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

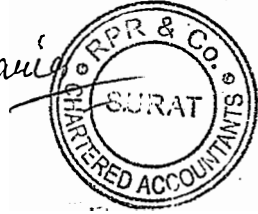
- 3 The Company has evaluated its Operating segment in accordance with IndAS 108 and has concluded that it is engaged in a single operating segment.
- 4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- 5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

As per our report of even date
For RPR & CO
Chartered Accountants

Raunaq Kankaria

Raunaq Kankaria
Partner
M.No. 138361
FRN.131964W
UDIN: 24138361BK EHY J6046

Date : 12.02.2024
Place : SURAT



FOR BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

Sanjeev Harbanslal Bhatia

Sanjeev Harbanslal Bhatia
Chairman & Managing Director
DIN: 02063671

Nikhil Harbanslal Bhatia

Nikhil Harbanslal Bhatia
Whole Time Director
DIN: 02063706

Ravindra Sojal
Ravindra Sojal
C.F.O.