

Date: 02/08/2024

To,  
BSE LIMITED  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

**Scrip ID/ Code/ISIN** : BHATIA/540956/ INE341Z01025

**Subject** : Outcome of Board Meeting of the Company held on 02<sup>nd</sup> August, 2024.

**Reference No.** : Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

With reference to our previous Outcome of Board Meeting dated 20th July 2024 wherein Board decided to create, issue, and allot up to 1,55,00,000 ((One Crore and Fifty Five Lakhs Only) fully convertible warrants, convertible into equivalent number of fully paid up equity share of the Company, having face value of Re. 1/- (Rupee One Only), to the persons belonging to "Promoter group and Public Category", on preferential basis, at an issue price of Rs. 23.36/- (Rupees Twenty Three and Thirty Six Paise Only), payable in cash, for aggregating amount of up to Rs. 36,20,80,000/- (Rupees Thirty Six Crores Twenty Lakhs and Eighty Thousand Only), in terms of SEBI (ICDR) Regulations, 2018, subject to all necessary approvals (the preferential issue).

The Board of Directors of the Company was further authorised/empowered to take necessary decision to settle any question, difficulty or doubt that may arise subsequently in respect to the preferential issue, and in pursuance to the same, the Board of Directors of the Company in its meeting duly held on 02<sup>nd</sup> August, 2024 took the following decisions:

**1. Revision in Issue Price:**

The raising of funds, aggregating amount of up to Rs. 36,81,25,000/- (Rupees Thirty Six Crores Eighty One lakhs and Twenty Five Thousand Only), by way of creating, issuing and allotting up to 1,55,00,000(One Crore and Fifty Five Lakhs only) warrants convertible into Equity Shares having face value of Re.1/- each, to the persons belonging to 'Promoter group and Public Category' at the issue price Rs. 23.75/- (Rupees Twenty Three and Seventy Five Paise only).

Except the above, all other content is remains unchanged.

**2. Issue corrigendum to the Notice of Extra-Ordinary General Meeting:**

Subsequent to applications filed with the stock exchange for obtaining in-principle approval by the Company, stock exchange instructed us to provide certain information in respect of the Preferential Issue, by way of issuing corrigendum to the EGM Notice to the shareholders of the company. Further, as change in Issue Price, Post issue Shareholding % of Allottees and certain changes are also to be made in the special resolution along with explanatory statement seeking members approval for the preferential issue in the notice of Extra-Ordinary General Meeting, the board decided to issue corrigendum to the Notice of Extra-Ordinary General Meeting after incorporating the above changes and stock exchange's instruction at their respective places, and approved the draft of corrigendum to the Notice of Extra-Ordinary General Meeting.

**BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED**

**CIN:** L32109GJ2008PLC053336

**Regd. Off:** 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat-395002

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The Board Meeting commenced at 11.00 am and concluded at 11.30am.

You are requested to take the above information on record and oblige.

Yours Faithfully,

**For Bhatia Communications & Retail (India) Limited**

**Kaushik Haribhai Vegad**

**Company secretary and Compliance officer**