

Date: 11/09/2024

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Script ID/ Code/ ISIN** : BHATIA/ 540956/ INE341Z01025  
**Subject** : Outcome of Board Meeting of the Company held on Wednesday, 11<sup>th</sup> September, 2024  
**Reference No.** : Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors at their meeting held on Wednesday, 11<sup>th</sup> September, 2024 at 04.00 PM at the registered office of the company at 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat-395002 Gujarat, interalia transacted following Business:

**1. Allotment of 1,55,00,000 Warrants convertible into Equity Shares at Issue Price of Rs. 23.75 on Preferential Basis:**

The board of directors have approved the allotment of 1,55,00,000 (One Crore Fifty-Five Lakh) Warrants convertible into equity shares at an issue price of Rs. 23.75/- (Rupees Twenty-Three and Seventy-Five Paisa only) per warrant on preferential basis to the promoter group and to identified non-promoter person allottees.

The Company has received 25% of the issue price per warrant i.e. Rs. 5.9375/- as upfront payment aggregating to Rs. 9,20,31,250/- (Rupees Nine Crores Twenty Lakhs Thirty-One Thousand Two Hundred and Fifty Only) for allotment of 1,55,00,000 Convertible Warrants as per the terms of the issue.

Each Warrant, so allotted, is convertible into or exchangeable for one fully paid up equity share of face value of Rs. 1/- (Rupees One only) of the company in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, subject to receipt of balance consideration of Rs. 17.8125/- per warrant (being 75% of the issue price per warrant) from the allottees to exercise conversion option against each such warrant when they desire for conversion of warrants into equity shares before the end of 18 months from allotment of warrants.

These warrants allotted on preferential basis shall be locked-in for specified period in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The additional details required under SEBI LODR Regulations has been attached herewith.

The Board meeting commenced at 04.00 P.M. and concluded at 04.30 P.M.

Kindly take the above information on record and oblige.

Thanking you  
Yours Faithfully,

For **Bhatia Communications & Retail (India) Limited**

**SANJEEV HARBANSLAL BHATIA**  
**Managing Director**  
**DIN: 02063671**

Place: Surat  
Encl: a/a

**Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

| Sr. No. | Particulars  | Details  |  |                     |                                  |  |    |                     |                |           |    |                      |                |           |    |            |                            |           |    |   |                            |           |    |                               |                                 |          |    |                       |                                 |          |
|---------|--|--|--|---------------------|----------------------------------|--|----|---------------------|----------------|-----------|----|----------------------|----------------|-----------|----|------------|----------------------------|-----------|----|---|----------------------------|-----------|----|-------------------------------|---------------------------------|----------|----|-----------------------|---------------------------------|----------|
| 1.      | Outcome of the subscription                            | Allotment of 1,55,00,000 Warrants convertible into Equity Shares for an aggregate consideration of Rs. 36,81,25,000/- of which Rs. 9,20,31,250/- (being 25% of the aggregate consideration) has been paid up front.  |  |                     |                                  |  |    |                     |                |           |    |                      |                |           |    |            |                            |           |    |   |                            |           |    |                               |                                 |          |    |                       |                                 |          |
| 2.      | Issue Price / allotted price (in case of convertibles) | <p>The warrants are issued at a price of Rs. 23.75/- each.</p> <p>An amount equivalent to 25% of the Warrant Issue Price of each warrant has been paid on subscription and allotment of each Warrant.</p> <p>The balance 75% shall be payable by the warrant holder(s), on exercise of rights attached to the warrants, within a period of 18 months from the date of allotment.</p>   |  |                     |                                  |  |    |                     |                |           |    |                      |                |           |    |            |                            |           |    |   |                            |           |    |                               |                                 |          |    |                       |                                 |          |
| 3.      | Number of the investors;                               | <p>Total No. of Investors: 6 (Six)</p> <table border="1"> <thead> <tr> <th>SN</th> <th>Name Of Allottee(s)</th> <th>Category (Promoter/Non Promoter)</th> <th>No Of Fully Convertible Warrants in the Company Allotted</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Hema Sanjeev Bhatia</td> <td>Promoter Group</td> <td>25,00,000</td> </tr> <tr> <td>2.</td> <td>Garima Nikhil Bhatia</td> <td>Promoter Group</td> <td>25,00,000</td> </tr> <tr> <td>3.</td> <td>Forbes EMF</td> <td>Non-Promoter, Public (FPI)</td> <td>50,00,000</td> </tr> <tr> <td>4.</td> <td>Ebisu Global Opportunities Fund Limited</td> <td>Non-Promoter, Public (FPI)</td> <td>50,00,000</td> </tr> <tr> <td>5.</td> <td>Pankajkumar Kishorkumar Ahuja</td> <td>Non-Promoter, Public Individual</td> <td>2,50,000</td> </tr> <tr> <td>6.</td> <td>Rahul Rajkumar Chawla</td> <td>Non-Promoter, Public Individual</td> <td>2,50,000</td> </tr> </tbody> </table> | SN   | Name Of Allottee(s) | Category (Promoter/Non Promoter) | No Of Fully Convertible Warrants in the Company Allotted | 1. | Hema Sanjeev Bhatia | Promoter Group | 25,00,000 | 2. | Garima Nikhil Bhatia | Promoter Group | 25,00,000 | 3. | Forbes EMF | Non-Promoter, Public (FPI) | 50,00,000 | 4. | Ebisu Global Opportunities Fund Limited | Non-Promoter, Public (FPI) | 50,00,000 | 5. | Pankajkumar Kishorkumar Ahuja | Non-Promoter, Public Individual | 2,50,000 | 6. | Rahul Rajkumar Chawla | Non-Promoter, Public Individual | 2,50,000 |
| SN      | Name Of Allottee(s)                                    | Category (Promoter/Non Promoter)   | No Of Fully Convertible Warrants in the Company Allotted |                     |                                  |  |    |                     |                |           |    |                      |                |           |    |            |                            |           |    |   |                            |           |    |                               |                                 |          |    |                       |                                 |          |
| 1.      | Hema Sanjeev Bhatia                                    | Promoter Group   | 25,00,000  |                     |                                  |  |    |                     |                |           |    |                      |                |           |    |            |                            |           |    |   |                            |           |    |                               |                                 |          |    |                       |                                 |          |
| 2.      | Garima Nikhil Bhatia                                   | Promoter Group   | 25,00,000  |                     |                                  |  |    |                     |                |           |    |                      |                |           |    |            |                            |           |    |   |                            |           |    |                               |                                 |          |    |                       |                                 |          |
| 3.      | Forbes EMF   | Non-Promoter, Public (FPI)   | 50,00,000  |                     |                                  |  |    |                     |                |           |    |                      |                |           |    |            |                            |           |    |   |                            |           |    |                               |                                 |          |    |                       |                                 |          |
| 4.      | Ebisu Global Opportunities Fund Limited                | Non-Promoter, Public (FPI)   | 50,00,000  |                     |                                  |  |    |                     |                |           |    |                      |                |           |    |            |                            |           |    |   |                            |           |    |                               |                                 |          |    |                       |                                 |          |
| 5.      | Pankajkumar Kishorkumar Ahuja                          | Non-Promoter, Public Individual  | 2,50,000   |                     |                                  |  |    |                     |                |           |    |                      |                |           |    |            |                            |           |    |   |                            |           |    |                               |                                 |          |    |                       |                                 |          |
| 6.      | Rahul Rajkumar Chawla                                  | Non-Promoter, Public Individual  | 2,50,000   |                     |                                  |  |    |                     |                |           |    |                      |                |           |    |            |                            |           |    |   |                            |           |    |                               |                                 |          |    |                       |                                 |          |