

# Bhatia Communications & Retail (India) Limited

**BHATIA'S**  
The mobile one stop shop

CIN: L32109GJ2008PLC053336

Regd Off: 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat-395002  
Email: info@bhatiamobile.com, Ph: 0261-2349892  
Website : www.bhatiamobile.com

Date: 30/05/2018

To,  
BSE LIMITED  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

Script ID/ Code: BHATIA/504956

**Subject** : Outcome of Board Meeting of the Company held on May 30, 2018 and Audited Financial Results for the half year and year ended as on 31<sup>st</sup> March, 2018

**Reference No.:** Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Dear Sir/ Madam,

In continuation of our letter dated 23.05.2018, the decisions and outcome of the meeting of the Board of Directors (BOD) of the Company held today i.e. on Wednesday, 30<sup>th</sup> May, 2018 at 03:00 P.M. at its registered Office situated at 132, Dr. Ambedkar Shopping Center, Ring Road, Surat, Gujarat – 395002 as follows:

- Audited Financial Results of the Company for the half year and year ended 31<sup>st</sup> March, 2018 along with Auditor's Report.

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

1. Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. Statement of the Audited Financial Results for the half year and year ended March 31, 2018
3. Auditor's Report as per regulation 33 of SEBI (LODR), 2015

The meeting of the Board of Directors commenced at 03.00 p.m. and concluded at 04.00 p.m.

This is for your information and record.

Yours Faithfully,  
For Bhatia Communications & Retail (India) Limited

  
**Avani Chaudhary**  
(Company Secretary and Compliance Officer)  
Place: Surat



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Date: 30/05/2018

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

Script ID/ Code : BHATIA/540956

Subject : Declaration on Auditors' Report with Unmodified Opinion

Reference No. : Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir/Madam,

I, Sanjeev Harbanslal Bhatia, Managing Director of Bhatia Communications & Retail (India) Limited (CIN: L32109GJ2008PLC053336) having its Registered Office at 132 Dr. Ambedkar Shopping Center, Ring Road, Surat, Gujarat – 395002, hereby declare that M/s R. Kejriwal & Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Audited Financial Results of the Company for the half year and Year ended 31st March 2018.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular No. CIR/CFD/CMD/56/ 2016 dated May 27, 2016.

Kindly take the above information on record and oblige.

Thanking you.

Yours Faithfully,

For Bhatia Communications & Retail (India) Limited

  
Sanjeev Harbanslal Bhatia  
(Managing Director)  
(DIN: 02063671)



Place: Surat

**R Kejriwal & Co.**  
**Chartered Accountants**

2, Aastha, 2/906, Hira Modi Sheri, Opp. Gujarat Samachar Press, Ring Road, Surat-395002  
E-mail - [auditrkejriwal@gmail.com](mailto:auditrkejriwal@gmail.com) Ph-0261-2355984

**Auditor's Report on Half Year Financial Results and Year to date Results of BHATIA COMMUNICATIONS & RETAIL (INDIA) LTD Pursuant to Regulations 33 of the SEBI (Listing Obligation Disclosures Requirements) Regulations, 2015.**

**To**  
**The Board of Directors**  
**Bhatia Communications & Retail (India) Limited**

We have audited the financial results of **BHATIA COMMUNICATIONS & RETAIL (INDIA) LTD** ("the Company") for the Half Year ended **31<sup>st</sup> March 2018** and year to date results for the period **1<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018**, attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of SEBI (Listing Obligation Disclosures Requirements) Regulations, 2015. These Half yearly results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half-yearly financial results as well as the year to date results:

- I. are prescribed in accordance with the requirements of Regulations 33 of SEBI (Listing Obligation Disclosures Requirements) Regulations, 2015, in this regard; and

- II. give a true and fair view of the net profit and other financial information for the half-

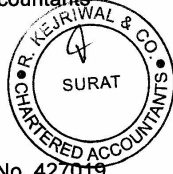


year ended 31<sup>st</sup> March,2018 as well as the year to date results for the period from  
1<sup>st</sup> April, 2017 to 31<sup>st</sup> March,2018

For R Kejriwal & Co.  
Chartered Accountants



Vishal Joshi  
Partner  
Membership No. 427019  
Place: Surat  
Date: 30.05.2018



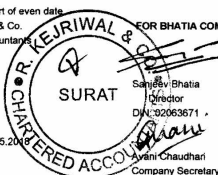
BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED  
CIN- L32109GJ2008PTC053336  
132, DR AMBEDKAR SHOPPING CENTRE RING ROAD SURAT-395002  
Website: www.bhatiamobile.com ; Email: info@bhatiamobile.com

STATEMENT OF ASSETS & LIABILITIES  
BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

Particulars	(Amount in Rs.)	
	Year ended	Previous year ended
	31/03/2018 Audited	31/03/2017 Audited
<b>A. EQUITY &amp; LIABILITIES</b>		
(1) Shareholders' Funds		
a Share Capital	62,576,000	5,526,000
b Reserves and Surplus	219,760,849	31,052,908
c Money received against share warrants	-	-
Sub-total-Shareholders' funds	282,336,849	36,578,908
(2) Share Application Pending Allotment	-	-
(3) Non Current Liabilities		
a Long term Borrowings	11,149,390	14,922,991
b Deferred Tax Liabilities(Net)	571,501	1,073,028
c Other long-term liabilities	-	-
d Long term provisions	2,099,215	-
Sub-total-Non-current liabilities	13,820,106	15,996,019
(4) Current Liabilities		
a Short term Borrowings	2,006,390	25,939,039
b Trade payables	-	-
A. Total outstanding dues of micro enterprises and small enterprises; and	-	-
B. Total Outstanding dues of creditors other than micro enterprises and small enterprises	135,186,309	167,098,717
c Other Current Liabilities	1,705,904	2,150,780
d Short Term Provisions	18,984,466	2,354,540
Sub-total-Current liabilities	157,883,069	197,543,076
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>454,040,025</b>	<b>250,118,003</b>
<b>B. ASSETS</b>		
(1) Non Current Assets		
a Fixed Assets		
i) Tangible	55,325,129	44,278,475
ii) Intangible	2,900,000	2,900,000
iii) Capital Work In Progress	-	-
b Non-current investments	-	-
c Deferred tax assets(net)	-	-
d Long term Loans and Advances	23,627,936	-
e Other Non-Current Assets	-	-
Sub-total-Non-current assets	81,853,065	47,178,475
(2) Current Assets		
a Current investments	-	-
b Inventories	154,745,113	127,344,000
c Trade receivables	46,441,768	50,425,351
d Cash and bank balances	141,979,199	15,816,221
e Short term Loans and advances	29,020,880	9,351,956
f Other current assets	-	-
Sub-total-Current assets	372,186,959	202,939,528
<b>TOTAL ASSETS</b>	<b>454,040,025</b>	<b>250,118,003</b>

As per our report of even date  
For R. Kejriwal & Co.  
Chartered Accountants

Vishal Joshi  
Partner  
M.No. 427019  
FRN:133558W  
Date : 30.05.2018  
Place : SURAT

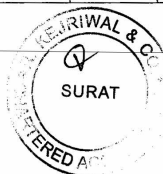


FOR BHATIA COMMUNICATION & RETAIL (INDIA) LIMITED

Sandhya Bhatia  
Director  
DIN: 02063671  
Ayani Chaudhari  
Company Secretary

Hemant Bhatia  
Director  
DIN: 02063751  
Ravindra Sojal  
C.F.O.

<b>BHATIA COMMUNICATIONS &amp; RETAIL (INDIA) LIMITED</b> CIN- L32109GJ2008PTC053336 132, DR AMBEDKAR SHOPPING CENTRE RING ROAD SURAT-395002 Website: www.bhatiamobile.com ; Email: info@bhatiamobile.com <b>FINANCIAL RESULT FOR THE HALF YEAR AND YEAR ENDED ON 31.03.2018</b> <b>BHATIA COMMUNICATIONS &amp; RETAIL (INDIA) LIMITED</b>						
(Amount in Rs.)						
Particulars	6 months ended 01/10/2017- 31/03/2018	Preceding 6 months ended 01/04/2017- 30/09/2017	Corresponding 6 months ended in the previous year 01/10/2016- 31/03/2017	Year to date figures for Current Period Ended(12 Months) 01/04/2017- 31/03/2018	Year to date figures for Previous year Ended(12 Months) 01/04/2016- 31/03/2017	Previous accounting year ended 31.03.2017
	Audited as explained in note below	Unaudited	Not Available	Audited	Audited	Audited
<b>1 Income</b>						
a Net Sales/ Income from Operations	806,097,943	745,154,585	-	1,551,252,528	1,243,310,863	1,243,310,863
b Other Operating income	11,739,069	107,206,897	-	118,945,966	91,597,437	91,597,437
c Other Income	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>817,837,011</b>	<b>852,361,482</b>	<b>-</b>	<b>1,670,198,493</b>	<b>1,334,908,300</b>	<b>1,334,908,300</b>
<b>2 Expenses</b>						
a Cost of Materials consumed	-	-	-	-	-	-
b Purchase of stock-in-trade	737,297,390	783,979,832	-	1,521,277,222	1,258,632,262	1,258,632,262
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(25,483,405)	(1,917,709)	-	(27,401,113)	(37,915,100)	(37,915,100)
d Employees benefit expense	29,101,775	19,379,875	-	48,481,450	25,891,589	25,891,589
e Depreciation and amortisation expense	3,970,048	3,628,975	-	7,599,023	5,154,819	5,154,819
f Finance Cost	3,946,098	4,574,644	-	8,520,742	6,595,996	6,595,996
g Other expenditure	32,249,584	25,289,160	-	57,518,744	69,085,755	69,085,755
<b>TOTAL EXPENSES</b> (Any item exceeding 10% of the total expenditure to be shown separately)	<b>781,081,490</b>	<b>834,014,578</b>	<b>-</b>	<b>1,615,996,068</b>	<b>1,327,245,320</b>	<b>1,327,245,320</b>
<b>3 Profit from Operations before Extraordinary &amp; Exceptional items (1-2)</b>	<b>36,755,521</b>	<b>17,446,904</b>	<b>-</b>	<b>54,202,425</b>	<b>7,662,980</b>	<b>7,662,980</b>
<b>4 Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 Profit from ordinary activities before extra ordinary Items (3-4)</b>	<b>36,755,521</b>	<b>17,446,904</b>	<b>-</b>	<b>54,202,425</b>	<b>7,662,980</b>	<b>7,662,980</b>
<b>6 Extraordinary Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7 Profit Before tax (5-6)</b>	<b>36,755,521</b>	<b>17,446,904</b>	<b>-</b>	<b>54,202,425</b>	<b>7,662,980</b>	<b>7,662,980</b>
<b>8 Tax Expenses</b>	<b>13,014,325</b>	<b>5,430,158</b>	<b>-</b>	<b>18,444,483</b>	<b>2,390,241</b>	<b>2,390,241</b>
<b>9 Net Profit/(Loss) after Tax (7-8)</b>	<b>23,741,196</b>	<b>12,016,746</b>	<b>-</b>	<b>35,757,942</b>	<b>5,272,739</b>	<b>5,272,738</b>
<b>10 Paid-up equity share capital (Face Value Rs 10)</b>	<b>62,576,000</b>	<b>36,432,000</b>	<b>-</b>	<b>62,576,000</b>	<b>5,151,000</b>	<b>5,151,000</b>
<b>11 Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year</b>	<b>184,002,907</b>	<b>146,907</b>	<b>-</b>	<b>184,002,907</b>	<b>25,780,169</b>	<b>25,780,169</b>
<b>12 Earnings Per Share (EPS)</b>						
a Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	4.74	3.33	-	7.14	10.24 / 9.54	10.24 / 9.54
b Basic and diluted EPS After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	4.74	3.33	-	7.14	10.24 / 9.54	10.24 / 9.54
<b>13 Public Shareholding</b>						
- No. of Shares	1,650,000	-	-	1,650,000	-	-
- Percentage of Shareholding	26.37	-	-	26.37	-	-
<b>14 Promoters and promoter group Shareholding</b>						
a Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b Non-encumbered						
- Number of Shares	4,607,600	3,643,200	-	4,607,600	515,100	515,100
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	-	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	73.63	100.00	-	73.63	100.00	100.00



Notes:

- 1) The above results as reviewed by the audit committee, have been taken on records by the Board of Directors at their meeting held on 30th May, 2018
- 2) Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints.

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of half year	Nil
Received during the half year	Nil
Disposed during the half year	Nil
Remaining unresolved at the end of half year	Nil

- 3) This year Company does not have any segment, so reporting as per Accounting Standard -17(AS-17 segment reporting) issued by ICAI, is not applicable to the company
- 4) Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- 5) As the company is listed on SME Platform of BSE, it has been exempted from applicability of IND-As as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.
- 6) As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.
- 7) Figures of the half year ended on 31st March 2018 are the balancing figures between audited figures in respect of the full year ended 31st March 2018 and audited year to date figures upto half year ended 30th September 2017.
- 8) Figures for corresponding 6 months ended in the previous year for the period 1-10-2016 to 31-03-2017 are not given due to non-availability of audited figure.
- 9) Proceeds from Initial Public offer of equity share have been utilized as under

Particulars	Proposed	Utilised till 31.03.2018	Balance
Working Capital Requirement	155,000,000	63,907,476	91,092,524
General Corporate Purposes	50,000,000	24,027,457	25,972,543
Issue Expenses	5,000,000	5,000,000	-
Total	210,000,000	92,934,933	117,065,067

Date: 30.05.2018  
Place: Surat



FOR BHATIA COMMUNICATION & RETAIL (INDIA) LIMITED

Sanjeev Bhatia  
Director  
DIN: 02063671

Avanti Chaudhari  
Company Secretary

Hansraj Bhatia  
Whole Time Director  
DIN: 02063751  
Raviendra Sojal  
C.F.O.