

Bhatia Communications & Retail (India) Limited

BHATIA'S[®]
The mobile one stop shop

CIN: L 32109GJ2008PLC053336

Regd Off: 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat-395002
Email: info@bhatiamobile.com, Ph: 0261-2349892
Website : www.bhatiamobile.com

Date: 07.11.2018

To,
BSE LIMITED
Phiroze Jeejeebhoy towers,
Dalal Street,
Mumbai- 400 001.

Script ID/ Code : BHATIA/540956

Sub: Statement of No Deviation and/or Variation in utilization of public issue proceeds pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the period ended September 30, 2018

Ref : Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are hereby providing the statement of deviation and variation in utilization of fund raised through IPO as mentioned in prospectus of the Company.

The statement has been reviewed by the Audit Committee of the Company in its meeting held on Wednesday, November 07, 2018.

The certificate for fund utilization which is received from M/s R. Kejriwal & Co., Chartered Accountants is enclosed herewith.

It is to be noted that there is no deviation in utilization of Issue of Proceeds of IPO.

Kindly take the same on your record.

Thanking You,
Yours Faithfully,

For **Bhatia Communications & Retail (India) Limited**



Avani Chaudhary
Company Secretary and Compliance Officer
PLACE: Surat



R Kejriwal & Co.
Chartered Accountants

2, Aastha, 2/906, Hira Modi Sheri, Opp. Gujarat Samachar Press, Ring Road, Surat-395002
Email-ID: auditrkejriwal@gmail.com, Tel: 0261-2355984

C.No.B/07/2018-19

To,
The Board of Director,
Bhatia Communications & Retail (INDIA) Limited,
132, Dr Ambedkar Shopping Centre,
Ring Road, Surat-395002

Sub: Certificate of utilization of fund raised through IPO

This is to certify that M/s Bhatia Communications & Retail (INDIA) Limited having PAN: AADCB3959R had utilized following amount till 30 September 2018 for the purpose of objects as stated in prospectus dated 02 February 2018.

Particulars	(Amount in Rs.)		
	Proposed	Utilised till 30.09.2018	Balance
Working Capital Requirement	15,50,00,000	11,09,35,518	4,40,64,482
General Corporate Purposes	5,00,00,000	2,40,27,457	2,59,72,543
Issue Expenses	50,00,000	50,00,000	-
Total	21,00,00,000	13,99,62,975	7,00,37,025

The Certificate has been issued on the basis of verification and examination of books of accounts and as per information and explanation provided to us by the company.

For R Kejriwal & Co.
Chartered Accountants



Vishal Joshi
Partner

M. No.: 427019

FRN No.: 133558W

Date: 07.11.2018

