

RPR & Co.

Chartered Accountants

9001, World Trade Center, Near Udhna Darwaja, Ring Road, Surat - 395002

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Limited Review Report for the Quarter Ended 30th June, 2023
Unaudited Standalone Financial Results of Bhatia Communications & Retail (India)
Limited

To
The Board of Directors
Bhatia Communications & Retail (India) Limited

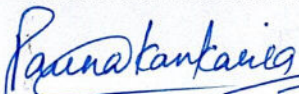
We have reviewed the accompanying statement of unaudited financial results of M/s Bhatia Communications & Retail (India) Limited for the period ended 30th June, 2023.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RPR & Co.
Chartered Accountants



Raunaq Kankaria
Partner

M No.: 138361

FRN No.: 131964W

UDIN: 23138361B6XJAV2848



Place: Surat

Date: 14/08/2023

BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED
CIN- L32109GJ2008PLC053336

Registered Office: 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat - 395002
Website: www.bhatiamobile.com, mail: info@bhatiamobile.com, Ph: 0261-2349892

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30.06.2023

Amounts in Lakhs, except per share data and ratios

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(3 Months)	Year to date figures for Previous year Ended(3 Months)	Previous accounting year ended
		01/04/2023-30/06/2023	01/01/2023-31/03/2023	01/04/2022-30/06/2022	01/04/2023-30/06/2023	01/04/2022-30/06/2022	31-03-2023
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations	9,706.948	8,236.262	6,879.000	9,706.948	6,879.000	31,348.179
	Other Income	613.587	782.030	577.766	613.587	577.766	3,126.246
	Total Income	10,320.535	9,018.293	7,456.766	10,320.535	7,456.766	34,474.425
2	Expenses:						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	8,724.279	8,346.626	6,855.345	8,724.279	6,855.345	31,818.222
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	628.911	(171.974)	(49.477)	628.911	(49.477)	(407.918)
	Employee Benefit Expenses	99.104	97.270	102.091	99.104	102.091	423.862
	Finance Costs	38.738	56.852	47.404	38.738	47.404	227.268
	Depreciation / Amortisation and Depletion Expense	33.935	23.388	31.749	33.935	31.749	121.595
	Other Expenses	327.653	281.487	269.607	327.653	269.607	1,159.861
	Total Expenses	9,852.620	8,633.650	7,256.719	9,852.620	7,256.719	33,342.890
3	Profit before Exceptional items and Tax (1-2)	467.915	384.643	200.047	467.915	200.047	1,131.535
4	Exceptional items	-	-	-	-	-	-
5	Profit before Tax (3-4)	467.915	384.643	200.047	467.915	200.047	1,131.535
6	Tax Expense: (Total)	110.428	98.689	46.015	110.428	46.015	282.902
	(i) Current tax	120.189	97.076	52.849	120.189	52.849	292.178
	(ii) Deferred Tax	(9.761)	1.370	(6.834)	(9.761)	(6.834)	(9.947)
	(iii) Earlier Year Tax	-	0.243	-	-	-	0.671
7	Profit/ (Loss) for the period from Continuing Operations (5-6)	357.487	285.954	154.032	357.487	154.032	848.634
8	Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
9	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
10	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)	-	-	-	-	-	-
11	Profit for the period (7+10)	357.487	285.954	154.032	357.487	154.032	848.634
12	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss	0.734	(0.050)	0.995	0.734	0.995	2.936
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	(0.185)	0.013	(0.250)	(0.185)	(0.250)	(0.739)
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
13	Total comprehensive income for the year (11+12)	358.036	285.917	154.777	358.036	154.777	850.830
14	Paid-up Equity Share Capital (F.V. of Re 1/- each)	1,251.520	1,251.520	1,251.520	1,251.520	1,251.520	1,251.520
15	Other equity	-	-	-	-	-	4,204.398
16	Earnings Per Equity Share						
	(1) Basic	0.286	0.228	0.123	0.286	0.123	0.678
	(2) Diluted	0.286	0.228	0.123	0.286	0.123	0.678
17	Debt Equity Ratio	0.124	0.347	0.310	0.124	0.310	0.347
18	Debt Service Coverage Ratio	8.988	7.027	8.333	8.988	8.333	11.081
19	Interest Service Coverage Ratio	20.285	14.867	13.723	20.285	13.723	14.061



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Notes:

- 1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2023. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. The above results have been subjected to "limited review" by the statutory auditors of the Company.
- 2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil
- 3 The Company has evaluated its Operating segment in accordance with IndAS 108 and has concluded that it is engaged in a single operating segment.
- 4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- 5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

As per our report of even date
For RPR & CO
Chartered Accountants

Raunaq Kankaria

Raunaq Kankaria
Partner
M.No. 138361
FRN.131964W
UDIN: 23138361RPR&COAV23048



Date : 14.08.2023
Place : SURAT

FOR BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

Sanjeev Harbanslal Bhatia

Sanjeev Harbanslal Bhatia
Chairman & Mananging Director
DIN: 02063671

Ravindra Arunrao Sojal
Ravindra Arunrao Sojal
C.F.O.

Nikhil Harbanslal Bhatia

Nikhil Harbanslal Bhatia
Whole Time Director
DIN: 02063705

Nikunj Omprakash Agarwal
Nikunj Omprakash Agarwal
Company Secretary