

R P R & Co.

Chartered Accountants

9001, World Trade Center, Near Udhna Darwaja, Ring Road, Surat - 395002

Email: rpr@rprandco.com, Ph: 0261-3591630

Limited Review Report for the Quarter Ended 30th June, 2024 Unaudited Standalone Financial Results of Bhatia Communications & Retail (India) Limited

To
The Board of Directors
Bhatia Communications & Retail (India) Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Bhatia Communications & Retail (India) Limited for the period ended 30th June, 2024.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RPR & Co.
Chartered Accountants

Rauna Kankaria

Rauna Kankaria
Partner

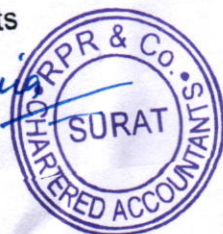
M No.: 138361

FRN No.: 131964W

UDIN: 24138361BKEIAD8628

Place: Surat

Date: 13/08/2024



BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED
CIN- L32109GJ2008PLC053336

Registered Office: 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat - 395002
Website: www.bhatiamobile.com, mail: info@bhatiamobile.com, Ph: 0261-2349892

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30.06.2024

Amounts in Lakhs, except per share data and ratios

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(3 Months)	Year to date figures for Previous year Ended(3 Months)	Previous accounting year ended
		01/04/2024-30/06/2024 Unaudited	01/01/2024-31/03/2024 Audited	01/04/2023-30/06/2023 Unaudited	01/04/2024-30/06/2024 Unaudited	01/04/2023-30/06/2023 Unaudited	31-03-2024 Audited
1	Income						
	Revenue from Operations	10,481.856	9,391.266	10,263.814	10,481.856	10,263.814	41,379.386
	Other Income	34.142	41.424	56.721	34.142	56.721	160.644
	Total Income	10,515.998	9,432.689	10,320.535	10,515.998	10,320.535	41,540.029
2	Expenses:						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	9,412.456	8,327.921	8,724.279	9,412.456	8,724.279	38,281.288
		(126.887)	102.708	628.911	(126.887)	628.911	(676.149)
	Employee Benefit Expenses	172.491	150.248	99.104	172.491	99.104	489.058
	Finance Costs	46.070	43.337	38.738	46.070	38.738	160.969
	Depreciation / Amortisation and Depletion	-	-	-	-	-	-
	Expense	42.814	38.323	33.935	42.814	33.935	145.388
	Other Expenses	497.747	365.159	327.653	497.747	327.653	1,601.396
	Total Expenses	10,044.691	9,027.695	9,852.620	10,044.691	9,852.620	40,001.951
3	Profit before Exceptional items and Tax (1-2)	471.307	404.994	467.915	471.307	467.915	1,538.078
4	Exceptional items	-	-	-	-	-	-
5	Profit before Tax (3-4)	471.307	404.994	467.915	471.307	467.915	1,538.078
6	Tax Expense: (Total)	106.742	106.812	110.428	106.742	110.428	386.331
	(i) Current tax	121.521	106.597	120.189	121.521	120.189	397.950
	(ii) Deferred Tax	(14.779)	(0.280)	(9.761)	(14.779)	(9.761)	(14.500)
	(iii) Earlier Year Tax	-	0.495	-	-	-	2.880
7	Profit/ (Loss) for the period from Continuing Operations (5-6)	364.565	298.183	357.487	364.565	357.487	1,151.747
8	Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
9	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
10	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)	-	-	-	-	-	-
11	Profit for the period (7+10)	364.565	298.183	357.487	364.565	357.487	1,151.747
12	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss	0.130	(1.681)	0.734	0.130	0.734	0.521
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	(0.033)	0.423	(0.185)	(0.033)	(0.185)	(0.131)
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
13	Total comprehensive income for the year (11+12)	364.663	296.924	358.036	364.663	358.036	1,152.137
14	Paid-up Equity Share Capital (F.V. of Re 1/- each)	1,251.520	1,251.520	1,251.520	1,251.520	1,251.520	1,251.520
15	Other equity	-	-	-	-	-	5,356.534
16	Earnings Per Equity Share						
	(1) Basic	0.291	0.238	0.286	0.291	0.286	0.920
	(2) Diluted	0.291	0.238	0.286	0.291	0.286	0.920
17	Debt Equity Ratio	0.094	0.320	0.124	0.094	0.124	0.320
18	Debt Service Coverage Ratio	12.385	8.397	8.988	12.385	8.988	13.453
19	Interest Service Coverage Ratio	31.141	16.980	20.285	31.141	20.285	16.039



Notes:

1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2024. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. The above results have been subjected to "limited review" by the statutory auditors of the Company.

2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

3 The Company has evaluated its Operating segment in accordance with IndAS 108 and has concluded that it is engaged in a single operating segment.

4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

6 The Company has declared Interim dividend of Re 0.01 per fully paid-up equity share of face value of Re 1 each.

As per our report of even date
For RPR & CO
Chartered Accountants

FOR BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED



Raunaq Kankaria
Partner
M.No. 138361
FRN.131964W
UDIN: 24138361BKEIAD8628

Date : 13.08.2024
Place : SURAT

Sanjeev Harbanslal Bhatia
Chairman & Managing Director
DIN: 02063671

Ravindra Arunrao Sojal
C.F.O.

Nikhil Harbanslal Bhatia
Whole Time Director
DIN: 02063706

Kaushik Haribhai Vegad
Company Secretary