

BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

CIN: L32109GJ2008PLC053336

Regd. Off: 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat-395002**Website:** www.bhatiamobile.com, **E mail:** csbhatia@bhatiamobile.com, **Ph:** 9727714477**BHATIA'S**
The mobile one stop shop

Date: 30/09/2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Script ID/ Code/ISIN : **BHATIA/540956/INE341Z01025**
Subject : Outcome of Board Meeting of the Company held on Tuesday, September 30, 2025 for Conversion of 50,00,000 warrants into 50,00,000 equity shares of face value of Re. 1/- each.
Reference No. : Company's communication dated September 11, 2024 w.r.t. allotment of 50,00,000 (Fifty Lakhs Only) Convertible Warrants on Preferential Basis.

Dear Sir/Madam,

In furtherance to our communication dated September 11, 2024 wrt. to allotment of warrants, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Tuesday, September 30, 2025, inter-alia, considered and approved the allotment of equity shares on conversion of 50,00,000 warrants into 50,00,000 equity shares of face value of Re. 1/- each at an issue price of Rs. 23.75 each (including a premium of Rs. 22.75/- per share), to "Promoter Group and to Identified Non-Promoter person as Public Category", on preferential basis, upon receipt of balance amount aggregating to Rs. 8,90,62,500/- (Rupees Eight Crores Ninety Lakhs Sixty Two Thousand and Five Hundred only) at the rate of Rs. 17.8125/- per warrant (being 75% of the issue price per warrant) from the following allottee pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018.

Sr no	Name of the Proposed Allottee	No of Warrants Allotted	No of Warrants Applied for Conversion	No of equity shares allotted	Amount Received being 75% of the issue price per warrant	No of Warrants Pending for Conversion
1	Ebisu Global Opportunities Fund Limited	50,00,000	50,00,000	50,00,000	8,90,62,500	0
TOTAL		50,00,000	50,00,000	50,00,000	8,90,62,500	0

Pursuant to members approval, these warrants were allotted, in terms of SEBI (ICDR) Regulations, 2018 to Promoter Group and to Identified Non-Promoter Person Public Category, on preferential basis, at an Issue Price of Rs. 23.75/- per warrant on payment of Rs. 5.9375 per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 17.8125/- within 18 months from the date of warrant allotment.

Consequent to today's conversion of warrants/allotment of Equity Shares, the issued and paid-up capital of the Company stands increased to Rs. 13,01,52,000/- consisting of 13,01,52,000 equity shares of Re. 1/- each.

The new equity shares so allotted, shall rank pari-passu with the existing equity shares of the Company.

It may be pleased note that 1,05,00,000 total warrants are outstanding for conversion and these warrant holders are entitled to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 17.8125/- per warrant within 18 months from the date of warrant allotment.

Disclosure under Regulation 30 of relevant SEBI Circulars is enclosed as **Annexure I** to this letter.

The Board meeting commenced at 04.00 P.M. and concluded at 04.30 P.M.

Kindly take the above information on record and oblige.

Thanking you,

Yours Faithfully,

For Bhatia Communications & Retail (India) Limited

Chintikaben Hasmukhbhai Shah
Company Secretary & Compliance Officer
Place: Surat

THE DETAILS AS REQUIRED UNDER REGULATION 30 OF RELEVANT SEBI CIRCULARS ARE AS UNDER:

Sr. No.	Particulars	Details					
1.	Type of securities proposed to be Issued	Equity Shares pursuant to conversion of Warrants.					
2.	Type of Issuance	Preferential Allotment					
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 50,00,000 Equity Shares of face value of Re. 1/- each at an issue price of Rs. 23.75/- each (including a premium of Rs. 22.75/- per share) upon conversion for equal number of Warrants at an issue price of Rs. 23.75/- each upon receipt of balance amount at the rate of Rs. 17.8125/- (being 75% of the issue price per warrant) aggregating to Rs. 8,90,62,500/-.					
Additional information in case of Preferential issue:							
4.	Name and number of the Investor(s)	Ebisu Global Opportunities Fund Limited					
5.	Post allotment of securities- outcome of the subscription						
		Name of the Allottee(s)	Pre-Issue Equity holding before the allotment		No of Shares allotted upon conversion of warrants	Post issue Equity holding after exercise of Warrants	
			No of Shares	%			No of Shares
		Ebisu Global Opportunities Fund Limited	0	0	50,00,000	50,00,000	3.84
6.	Issue price/allotted price (in case of convertibles)	Warrants had been allotted on September 11, 2024 carrying a right to subscribe to 1 Equity share per warrant on receipt of amount at the rate of Rs. 5.9375 (being 25% of the issue price per warrant) Now, 50,00,000 Equity shares have been allotted on receipt of balance amount at the rate of Rs. 17.8125 per warrants (being 75% of the issue price per warrant).					
7.	In case of convertibles- information on conversion of securities or on lapse of tenure of the instrument	Exercise of 50,00,000 warrants into 50,00,000 fully paid-up Equity Shares of Re.1/-each at an issue price of Rs. 23.75 each (including a premium of Rs. 22.75/- per share)					
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable					