

BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

CIN: L32109GJ2008PLC053336

Regd. Off: 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat-395002

Website: www.bhatiamobile.com, E mail: csbhatia@bhatiamobile.com, Ph: 9727714477



Date: 13/11/2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Script ID/Code/ISIN : BHATIA/ 540956/ INE341Z01025
Subject : Outcome of Board Meeting of the company held on Thursday, 13th November, 2025 and Standalone Unaudited Financial Results for the quarter and half year ended on 30th September, 2025
Reference No. : Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors at their meeting held on Thursday, 13th November, 2025 at 04.00 PM at the registered office of the company at 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat-395002 Gujarat, interalia transacted following major business:

1. Considered and Approved Standalone Unaudited Financial Results along with Limited Review Report thereon for the quarter and half year ended as on 30th September, 2025. Limited Review Report and Financial Results are enclosed herewith.
2. Declared 02nd Interim Dividend of Re. 0.01/- (1%) per equity share having face value of 1/- each for the financial year 2025-26. The said interim dividend shall be paid to the shareholders within stipulated time.

The board meeting commenced at 04.00 P.M. and concluded at 06.30 P.M.

Kindly take the above information on record and oblige.

Thanking you
Yours Faithfully,

For Bhatia Communications & Retail (India) Limited

SANJEEV HARBANSLAL BHATIA
Managing Director
DIN: 02063671

Place: Surat
Encl: a/a

R P R & Co.

Chartered Accountants

9001, World Trade Center, Near Udhna Darwaja, Ring Road, Surat - 395002

Email: rpr@rprandco.com, Ph: 0261-3591630

Limited Review Report on Unaudited Quarterly Standalone Financial Results and Standalone Year-to-date Results of Bhatia Communications & Retail (India) Limited

To

The Board of Directors

Bhatia Communications & Retail (India) Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Bhatia Communications & Retail (India) Limited for the period ended 30th September, 2025.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RPR & CO

Chartered Accountants

Raunaq Kankaria

Partner

Membership Number: 138361

FRN No.: 131964W

UDIN: 25138361BMGBVZ8384

Place: Surat

Date: 13.11.2025

BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED
CIN- L32109GJ2008PLC053336

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Website: www.bhatiamobile.com, mail: info@bhatiamobile.com, Ph: 0261-2349892

FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2025

Amounts in Lakhs

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(6 Months)	Year to date figures for Previous year Ended(6 Months)	Previous accounting year ended
		01/07/2025-30/09/2025	01/04/2025-30/06/2025	01/07/2024-30/09/2024	01/04/2025-30/09/2025	01/04/2024-30/09/2024	31-03-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations	13,433.70	11,154.46	10,732.22	24,588.16	21,214.08	44,271.74
	Other Income	65.03	64.92	37.55	129.95	71.70	196.83
	Total Income	13,498.73	11,219.37	10,769.78	24,718.10	21,285.78	44,468.57
2	Expenses:						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	14,777.89	9,891.24	10,907.78	24,669.14	20,320.24	40,635.81
	Changes in Inventories of Finished Goods,						
	Work-in-Progress and Stock-in-Trade	(2,716.04)	30.30	(1,343.65)	(2,685.75)	(1,470.54)	(1,187.29)
	Employee Benefit Expenses	215.08	175.60	205.95	390.68	378.44	806.17
	Finance Costs	85.40	63.75	37.55	149.15	83.62	175.28
	Depreciation / Amortisation and Depletion						
	Expense	66.19	85.11	45.45	151.30	88.27	179.06
	Other Expenses	596.88	495.95	425.88	1,092.83	923.63	2,028.34
	Total Expenses	13,025.40	10,741.96	10,278.97	23,767.35	20,323.66	42,637.37
	Profit before Exceptional items and Tax (1-2)	473.33	477.42	490.81	950.75	962.12	1,831.20
4	Exceptional items	-	-	-	-	-	-
5	Profit before Tax (3-4)	473.33	477.42	490.81	950.75	962.12	1,831.20
6	Tax Expense:	100.65	119.08	125.06	219.73	231.80	449.49
	(1) Current tax	122.12	121.91	126.33	244.03	247.85	476.01
	(2) Deferred Tax	(21.47)	(2.83)	(1.27)	(24.30)	(16.05)	(19.06)
	(3) Earlier Year Tax	0.00	-	-	0.00	-	(7.46)
7	Profit/ (Loss) for the period from Continuing Operations (5-6)	372.68	358.34	365.75	731.02	730.31	1,381.71
8	Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
9	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
10	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)	-	-	-	-	-	-
11	Profit for the period (7+10)	372.68	358.34	365.75	731.02	730.31	1,381.71
12	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss	(1.07)	(1.07)	0.13	(2.15)	0.26	(4.29)
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	0.27	0.27	(0.03)	0.54	(0.07)	1.08
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
13	Total comprehensive Income for the year (11+12)	371.88	357.54	365.85	729.41	730.51	1,378.50
14	Paid-up Equity Share Capital (F.V. of Rs. 1/- each)	1,301.52	1,251.52	1,251.52	1,301.52	1,251.52	1,251.52
15	Other equity	-	-	-	-	-	6,684.97
16	Earnings Per Equity Share						
	(1) Basic	0.29	0.29	0.29	0.56	0.58	1.10
	(2) Diluted	0.26	0.25	0.26	0.52	0.52	0.98
17	Debt Equity ratio	0.27	0.20	0.19	0.27	0.20	0.09
18	Debt Service Coverage Ratio	9.32	3.44	21.23	5.84	26.00	20.28
19	Interest Service Coverage Ratio	15.88	24.78	41.23	19.39	35.56	31.86

Notes:

The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 13, 2025. The above results have been subjected to "limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

- 2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

- 3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating
- 4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- 5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.
- 6 The Company has declared 2nd Interim Dividend of Re. 0.01/ (1%) per fully paid-up equity share having face value of Re. 1/- each.

Date : 13.11.2025

Place : SURAT

FOR BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

Sanjeev Harbanslal Bhatia
Chairman & Managing Director
DIN: 02063671

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2025

		Amounts in Lakh	
	Particulars	As at 30th September, 2025 Unaudited	As at 31st March, 2025 Audited
	ASSETS		
(1)	Non-Current Assets		
	Property, plant and equipment	1,876.35	1,249.98
	Right of Use Assets	716.48	-
	Capital work-in-progress	-	-
	Investment Property	-	-
	Goodwill	29.00	29.00
	Other Intangible assets	-	-
	Intangible assets under development	-	-
	Biological Assets other than bearer plants	-	-
	Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	1,218.43	1,098.67
	(iv) Other Financial Assets	1,914.47	1,896.92
	Deferred tax assets (net)	60.54	36.24
	Other Non-current assets	10.29	-
	Total Non-Current assets	5,825.55	4,310.81
(2)	Current Assets		
	Inventories	9,050.65	6,364.90
	Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	790.21	538.12
	(iii) Cash and Cash Equivalents	1,300.04	665.85
	(iv) Bank Balances Other than (iii) above	-	-
	(iv) Loans	-	-
	Current Tax Assets (Net)	-	60.39
	Other Current Assets	1,255.24	1,150.07
	Total Current assets	12,396.14	8,779.32
	Total Assets	18,221.69	13,090.13
	EQUITY AND LIABILITIES		
(1)	Equity		
	(i) Equity Share capital	1,301.52	1,251.52
	(ii) Other Equity	8,526.86	6,684.97
	(iii) Money Received against Share Warrant	623.44	920.31
	Total Equity	10,451.82	8,856.80
(2)	Liabilities		
	Non-Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	144.99	-
	(ia) Lease Liabilities	571.50	-
	(ii) Trade Payables	-	-
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprise	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	Provisions	74.61	66.56
	Deferred tax liabilities (Net)	-	-
	Other non-current liabilities	2,636.45	2,049.47
	Total non-current liabilities	3,427.55	2,116.03

Current liabilities		
Financial Liabilities		
(i) Borrowings	2,686.43	826.12
(ia) Lease Liabilities	126.39	-
(ii) Trade payables		-
(A) total outstanding dues of micro enterprises and small enterprises; and	-	51.38
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,309.23	1,208.76
(iii) Other financial liabilities (other than those specified in item	0.82	0.75
Other Current liabilities	12.90	25.66
Provisions	155.92	4.62
Current Tax Liabilities (Net)	50.63	-
Total current liabilities	4,342.32	2,117.30
Total Liabilities	7,769.87	4,233.33
Total Equity and Liabilities	18,221.69	13,090.13

Date : 13.11.2025

Place : SURAT

FOR BHATIA COMMUNICATIONS & RETAIL
(INDIA) LIMITED



**Sanjeev Harbanslal
Bhatia**

Chairman & Managing
Director
DIN: 02063671

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Statement of Cash Flow

FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ON 30.09.2025

		Amount in Lakhs	
	PARTICULARS	As at 30th September, 2025 Unaudited	As at 30th September, 2024 Unaudited
[1]	Cash Flow From Operating Activities		
	Profit before Tax as per Profit & Loss Account	950.75	962.12
	Adjustments for:		
	Add : Expenses/ (Incomes) Not Requiring Cash :		
	Depreciation	151.30	72.22
	Finance Cost	149.15	83.62
	Interest Income	(130.62)	-
		169.83	155.84
	Cash Flow From Operations Before Changes in Working Capital	1,120.58	1,117.96
	Adjustments for Working Capital Changes:		
	Decrease/(Increase) in Inventories	(2,685.75)	(1,470.54)
	Decrease/(Increase) in Trade Receivable	(252.10)	110.38
	Decrease/(Increase) in Other Current Assets	(105.17)	-
	Decrease/(Increase) in Other Non Current Assets	(10.29)	-
	Decrease/(Increase) in Current Tax Assets	291.83	-
	(Decrease)/Increase in Lease Liabilities	697.89	-
	Decrease/(Increase) in Provision (Non Current)	8.05	5.01
	Decrease/(Increase) in Provision (Current)	151.30	(142.99)
	(Decrease)/Increase in Trade Payable	49.08	(180.18)
	(Decrease)/Increase in Other Non Current Liability	586.98	210.37
	(Decrease)/Increase in Other Current Liability(Financial)	0.08	11.51
	(Decrease)/Increase in Other Current Liability	(12.76)	-
	(Decrease)/Increase in Other Current Tax Liabilities	50.63	-
		(1,230.22)	(1,456.45)
	Cash Flow From Operations after Changes in Working Capital	(109.64)	(338.49)
	Other Ajustments		
	Income Tax Paid	(474.93)	(231.87)
	Adjustment due to OCI	(2.15)	0.26
		(477.08)	(231.61)
	Net Cash Generated From Operating activities	(586.72)	(570.10)
[2]	Cash Flows from Investing Activities		
	Purchase of Fixed Assets/ROU	(1,494.15)	(188.29)
	Loans & Advances	(137.30)	(198.47)
	Interest Income	130.62	-
	Net Cash Generated From Investing activities	(1,500.83)	(386.76)
[3]	Cash Flow From Financing activities		
	Proceeds from/(Repayment of) Borrowings (Long-Term)	144.99	(14.81)
	Proceeds from/(Repayment of) Borrowings (Short-Term)	1,860.31	(496.60)
	Issue of Share Capital	50.00	-
	Increase in Security Premium	1,137.50	-
	Money Received against Share Warrant	(296.88)	920.31
	Dividend Paid	(25.03)	(25.03)
	Finance Cost	(149.15)	(83.62)
	Net Cash Generated From Financing activities	2,721.74	300.24
[4]	Net Increase/(Decrease in cash)	634.19	(656.62)
	Cash and Cash Equivalents - Opening Balance	665.85	1,552.43
[5]	Cash and Cash Equivalents - Closing Balance	1,300.04	895.81
	Components of the Cash and Cash Equivalents:		
	Cash on Hand	280.58	512.24
	With Banks - in form of current accounts	1,019.46	383.58
	With Banks - in form of demand deposits	-	-

Date : 13.11.2025

Place : SURAT

FOR BHATIA COMMUNICATIONS & RETAIL (INDIA)
LIMITED


Sanjeev Harbanslal Bhatia
Chairman & Managing Director
DIN: 02063671