

General information about company	
Scrip code*	540956
NSE Symbol*	NOTLISTED
MSEI Symbol*	NOTLISTED
ISIN*	INE341Z01025
Name of company	Bhatia Communications & Retail (India) Limited
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	13-11-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	05-11-2025
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	Second quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Unaudited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Unaudited
Segment Reporting	Single segment
Description of single segment	Retail Trading
Start date and time of board meeting	13-11-2025 16:00
End date and time of board meeting	13-11-2025 18:30
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes
Latest Date on which RPT policy is updated	27-03-2025
Indicate Company website link for updated RPT policy of the Company	https://bhatiamobile.com/wp-content/uploads/2025/07/Related-Party-Transaction-Policy.pdf
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	Yes
No. of times funds raised during the quarter	1
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No
	Not Applicable

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-07-2025	01-04-2025
Date of end of reporting period		30-09-2025	30-09-2025
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	13433.7	24588.16
	Other income	65.03	129.95
	Total income	13498.73	24718.11
2	Expenses		
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	14777.89	24669.14
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-2716.04	-2685.75
(d)	Employee benefit expense	215.08	390.68
(e)	Finance costs	85.4	149.15
(f)	Depreciation, depletion and amortisation expense	66.19	151.3
(g)	Other Expenses		
1	Other Expenses	596.88	1092.84
	Total other expenses	596.88	1092.84
	Total expenses	13025.4	23767.36
3	Total profit before exceptional items and tax	473.33	950.75
4	Exceptional items	0	0
5	Total profit before tax	473.33	950.75
6	Tax expense		
7	Current tax	122.12	244.03
8	Deferred tax	-21.47	-24.3
9	Total tax expenses	100.65	219.73
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
11	Net Profit Loss for the period from continuing operations	372.68	731.02
12	Profit (loss) from discontinued operations before tax	0	0
13	Tax expense of discontinued operations	0	0
14	Net profit (loss) from discontinued operation after tax	0	0
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
16	Total profit (loss) for period	372.68	731.02
17	Other comprehensive income net of taxes	-0.8	-1.61
18	Total Comprehensive Income for the period	371.88	729.41
19	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
20	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent		
	Total comprehensive income for the period attributable to owners of parent non-controlling interests		
21	Details of equity share capital		
	Paid-up equity share capital	1301.52	1301.52
	Face value of equity share capital	1	1
22	Reserves excluding revaluation reserve		
23	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	0.29	0.56
	Diluted earnings (loss) per share from continuing operations	0.26	0.52
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
iii	Earnings per equity share (for continuing and discontinued operations)		
	Basic earnings (loss) per share from continuing and discontinued operations	0.29	0.56

	Diluted earnings (loss) per share from continuing and discontinued operations	0.26	0.52	
24	Debt equity ratio	0.27	0.27	Textual Information(1)
25	Debt service coverage ratio	9.32	5.84	Textual Information(2)
26	Interest service coverage ratio	15.88	19.39	Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Text Block	
Textual Information(4)	<p>NOTES.</p> <p>1. The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 13, 2025. The above results have been subjected to "limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.</p> <p>2. Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:</p> <p>Particulars No. of Complaints</p> <p>No. of investor complaints pending at the beginning of quarter Nil Received during the quarter Nil Disposed during the quarter Nil Remaining unresolved at the end of quarter Nil</p> <p>3. The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.</p> <p>4. Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.</p> <p>5. As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.</p> <p>6. The Company has declared 2nd Interim Dividend of Re. 0.01/- (1%) per fully paid-up equity share having face value of Re. 1/- each.</p>

Statement of Asset and Liabilities	
Particulars	Half Year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2025
Date of end of reporting period	30-09-2025
Whether results are audited or unaudited	Unaudited
Nature of report standalone or consolidated	Standalone
Assets	
1 Non-current assets	
Property, plant and equipment	2592.83
Capital work-in-progress	
Investment property	
Goodwill	29
Other intangible assets	0
Intangible assets under development	
Biological assets other than bearer plants	
Investments accounted for using equity method	
Non-current financial assets	
Non-current investments	0
Trade receivables, non-current	
Loans, non-current	1218.43
Other non-current financial assets	1914.47
Total non-current financial assets	3132.9
Deferred tax assets (net)	60.54
Other non-current assets	10.29
Total non-current assets	5825.56
2 Current assets	
Inventories	9050.65
Current financial asset	
Current investments	0
Trade receivables, current	790.21
Cash and cash equivalents	1300.04
Bank balance other than cash and cash equivalents	0
Loans, current	0
Other current financial assets	
Total current financial assets	2090.25
Current tax assets (net)	0
Other current assets	1255.23
Total current assets	12396.13
3 Non-current assets classified as held for sale	0
4 Regulatory deferral account debit balances and related deferred tax Assets	0
Total assets	18221.69
Total current assets	12396.13
3 Non-current assets classified as held for sale	0
4 Regulatory deferral account debit balances and related deferred tax Assets	0
Total assets	18221.69
Equity and liabilities	
1 Equity	
Equity attributable to owners of parent	
Equity share capital	1301.52
Other equity	9150.3
Total equity attributable to owners of parent	10451.82
Non controlling interest	
Total equity	10451.82
2 Liabilities	
Non-current liabilities	
Non-current financial liabilities	
Borrowings, non-current	716.49
Trade Payables, non-current	
(A) Total outstanding dues of micro enterprises and small enterprises	
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	
Total Trade payable	
Other non-current financial liabilities	
Total non-current financial liabilities	716.49

	Provisions, non-current	74.61
	Deferred tax liabilities (net)	
	Deferred government grants, Non-current	
	Other non-current liabilities	2636.45
	Total non-current liabilities	3427.55
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	2812.82
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1309.23
	Total Trade payable	1309.23
	Other current financial liabilities	0.82
	Total current financial liabilities	4122.87
	Other current liabilities	12.9
	Provisions, current	155.92
	Current tax liabilities (Net)	50.63
	Deferred government grants, Current	
	Total current liabilities	4342.32
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	7769.87
	Total equity and liabilities	18221.69
	Disclosure of notes on assets and liabilities	Textual Information(1)

Other Comprehensive Income			
Date of start of reporting period		01-07-2025	01-04-2025
Date of end of reporting period		30-09-2025	30-09-2025
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
1	Items that will not be reclassified to Statement of profit and loss	-1.07	-2.15
	Total Amount of items that will not be reclassified to profit and loss	-1.07	-2.15
2	Income tax relating to items that will not be reclassified to profit or loss	-0.27	-0.54
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	-0.80	-1.61

Cash flow statement, indirect		
Particulars		Half Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025
	Date of end of reporting period	30-09-2025
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	950.75
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	149.15
	Adjustments for decrease (increase) in inventories	-2685.75
	Adjustments for decrease (increase) in trade receivables, current	-252.1
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	-105.17
	Adjustments for decrease (increase) in other non-current assets	-10.29
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	0
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	49.08
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	-12.76
	Adjustments for increase (decrease) in other non-current liabilities	586.98
	Adjustments for depreciation and amortisation expense	151.3
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	151.3
	Adjustments for provisions, non-current	8.05
	Adjustments for other financial liabilities, current	0.08
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	0
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	-1970.13
	Net cash flows from (used in) operations	-1019.38
	Dividends received	0
	Interest paid	0
	Interest received	-130.62
	Income taxes paid (refund)	474.93
	Other inflows (outflows) of cash	1038.21
	Net cash flows from (used in) operating activities	-586.72
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	
	Purchase of property, plant and equipment	
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0

	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	
	Dividends received	
	Interest received	
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) investing activities	0
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	
	Proceeds from issuing other equity instruments	
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	
	Repayments of borrowings	0
	Payments of lease liabilities	0
	Dividends paid	
	Interest paid	
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	0
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-586.72
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	-586.72
	Cash and cash equivalents cash flow statement at beginning of period	
	Cash and cash equivalents cash flow statement at end of period	-586.72

Format for Disclosure of Related Party Transactions (applicable only for half-year)												
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary							
1	Bhatia Communications & Retail (India) Limited	AADCB3959R	Harbanslal Bhatia (HUF)	AAEHH0450H	Director is Karta	Any other transaction	Rent Paid	4.2	4.20 lakhs p.a.			2.06
2	Bhatia Communications & Retail (India) Limited	AADCB3959R	Hema Bhatia	AJJPB8854B	Relative of Director	Any other transaction	Rent Paid	4.5	4.5 lakh p.a.			2.25
3	Bhatia Communications & Retail (India) Limited	AADCB3959R	Garima Bhatia	AMVPB5615R	Relative of Director	Any other transaction	Rent Paid	2.4	2.40 lakhs p.a.			1.2
4	Bhatia Communications & Retail (India) Limited	AADCB3959R	Kamleshkumari Bhatia	ABXPB0070F	Director	Any other transaction	Rent Paid	12	12.00 lakhs p.a.			6
5	Bhatia Communications & Retail (India) Limited	AADCB3959R	Nikhil Bhatia	AFIPB0971J	Director	Remuneration		60	60 lakhs p.a.			30
6	Bhatia Communications & Retail (India) Limited	AADCB3959R	Nikhil Bhatia	AFIPB0971J	Director	Any other transaction	Rent Paid	10.2	10.20 lakhs p.a.			4.2
7	Bhatia Communications & Retail (India) Limited	AADCB3959R	Sanjeev Bhatia	AFIPB0972M	Director	Remuneration		60	60 lakhs p.a.			30
8	Bhatia Communications & Retail (India) Limited	AADCB3959R	Sanjeev Bhatia	AFIPB0972M	Director	Any other transaction	Rent Paid	14.4	14.40 lakhs p.a.			4.13
9	Bhatia Communications & Retail (India) Limited	AADCB3959R	Sanjeev Bhatia HUF	AAVHS6039N	HUF of Director	Any other transaction	Rent Paid	4.2	4.2 lakh p.a.			2.06
10	Bhatia Communications & Retail (India) Limited	AADCB3959R	Parishi Bhatia	HKDPB6686R	Relative of Director	Any other transaction	Salary	30	30 lakhs p.a.			15
11	Bhatia Communications & Retail (India) Limited	AADCB3959R	Telecity Enterprises LLP	AALFT4689B	Director is a Partner	Purchase of goods or services		4400	4400 lakhs p.a.			1099.37
12	Bhatia Communications & Retail (India) Limited	AADCB3959R	Telecity Enterprises LLP	AALFT4689B	Director is a Partner	Advance		50	50 lakhs p.a.			150
13	Bhatia Communications & Retail (India) Limited	AADCB3959R	Naresh Telecommunication	AAGHN0823E	Relative of Director	Purchase of goods or services		500	500 lakhs p.a.			7.9
14	Bhatia Communications & Retail (India) Limited	AADCB3959R	SNV Distributors LLP	AFGFS7284F	Director is partner	Purchase of goods or services		1000	1000 lakhs p.a.			0
15	Bhatia Communications & Retail (India) Limited	AADCB3959R	E parisar Tech Private Limited	AAECE1705F	Company in which Director is Director	Sale of goods or services		500	500 lakhs p.a.			0
16	Bhatia Communications & Retail (India) Limited	AADCB3959R	E parisar Tech Private Limited	AAECE1705F	Company in which Director is Director	Purchase of goods or services		500	500 lakhs p.a.			1.48
17	Bhatia Communications & Retail (India) Limited	AADCB3959R	Harshita Sojal	GWUPS9351G	Wife of C.F.O.	Any other transaction	Salary	7	7 lakhs p.a.			3.06
18	Bhatia Communications & Retail (India) Limited	AADCB3959R	Krunal Ravindra Sojal	RXVPS0871Q	Son of C.F.O.	Any other transaction	Salary	3	3 lakhs p.a.			1.27

Total value of transaction during the reporting period												1359.98

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	30-09-2025
Amount Raised	890.63
Report filed for Quarter ended	30-09-2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	
Comments of the auditors, if any	

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Meeting working capital requirement of the Company and for expansion of existing business of the Company; General Corporate purpose or such other objects, as the Board may from time to time decides in the best interest of the Company.	NA	890.63	0	0	0	<p>The company has issued and allotted 1,55,00,000 warrants convertible to equity at an issue price of Rs. 23.75/- per warrant, upon receipt of 25% of the warrant issue price (Rs. 5.94/- per warrant) on 11/09/2024 through preferential issue.</p> <p>Further, pursuant to receipt 75% (Rs. 17.81/- per warrant) of the warrant issue price for 50,00,000 warrants the company allotted equivalent number of equity shares on 30/09/2025.</p>

Signatory Details	
Name of signatory	Sanjeev Bhatia
Designation of person	Managing Director
Place	SURAT
Date	13-11-2025

